ADN Telecom Limited

CONDENSED INTERIM FINANCIAL STATEMENTS (UN AUDITED) 2025-2026

1st quarter ended on 30th September 2025

ADN Telecom Limited
Consolidated Statement of Financial Position (Un-Audited)
As at September 30, 2025

Particulars	Notes	Sept 30, 2025	June 30, 2025
ASSETS			
Non-current assets		**1,972,724,970**	**1,994,081,890**
Property, plant and equipment	4 (a)	1,632,371,502	1,647,673,761
Right of use of assets	5 (a)	112,361,322	113,371,260
Intangible assets	6 (a)	14,938,924	15,005,442
Goodwill		58,693,156	60,418,734
Equity accounted investees	7 (a)	154,360,065	157,612,693
Current Assets		**1,410,284,522**	**1,369,235,686**
Trade and other receivables	8 (a)	802,650,421	750,970,492
Advance, deposits and prepayment	9 (a)	384,201,745	330,888,261
Other financial assets	10.00	185,541,817	184,389,159
Inventory	10 (a)	5,975,548	5,991,248
Cash and cash equivalents	11 (a)	31,914,991	96,996,526
Total Assets		**3,383,009,492**	**3,363,317,576**
EQUITY AND LIABILITIES			
Capital & Reserves		**2,164,452,337**	**2,121,971,129**
Share capital	12.00	646,516,660	646,516,660
Share premium		413,704,659	413,704,659
Retained earnings		1,104,231,018	1,061,749,810
Attributable to the owners of parent		**2,164,452,337**	**2,121,971,129**
Non controlling Interest		1,582,723	1,917,859
Total Equity		**2,166,035,060**	**2,123,888,988**
LIABILITIES			
Non-current liabilities		**533,620,310**	**534,801,089**
Lease liabilities	13 (a)	74,833,549	70,650,187
Loans and borrowings	14.01	168,666,834	185,798,281
Employee benefits	16.00	154,430,174	147,049,082
Deferred tax liabilities	18 (b)	135,689,754	131,303,539
Current liabilities		**683,354,122**	**704,627,499**
Lease liabilities	13 (b)	48,157,435	52,930,257
Loans and borrowings	14 (a)	193,483,831	222,893,000
Provisions	15 (a)	151,584,794	124,364,557
Trade and other payables	17 (a)	224,598,616	251,392,544
Current tax liabilities	18 (a)	64,804,540	52,319,940
Unclaimed dividend	19.00	724,906	727,201
Total Liabilities		**1,216,974,432**	**1,239,428,588**
Total Equity and Liabilities		**3,383,009,492**	**3,363,317,576**
Net Asset Value (NAV) Per Share	28 (a)	**33.48**	**32.82**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : Dhaka
Date : 27 October 2025

ADN Telecom Limited

Consolidated Statement of Profit or loss and Other Comprehensive Income (Un-Audited)

For the period ended on September 30, 2025

Particulars	Notes	July 01, 2025 to Sept 30, 2025	July 01, 2024 to Sept 30, 2024
Revenue	20 (a)	487,469,293	446,094,276
Cost of services and goods sold	21 (a)	(323,109,131)	(271,643,111)
Gross Profit		**164,360,162**	**174,451,165**
Administrative expenses	22 (a)	(53,412,509)	(53,574,696)
Distribution and marketing expenses	23(a)	(36,698,063)	(35,154,418)
Total operating expenses		**(90,110,572)**	**(88,729,114)**
Operating Profit		**74,249,590**	**85,722,051**
Finance (expense)/income	24 (a)	(9,735,338)	(11,167,339)
Gain on disposal of assets	24.02	528,219	-
Foreign exchange (loss)/gain	25 (a)	187,611	2,374,548
Profit before contribution to WPPF		**65,230,082**	**76,929,259**
Share of profit/(loss) of associates		(3,252,628)	(1,267,826)
Contribution to WPPF		(2,960,569)	(2,583,593)
Profit before Tax		**59,016,885**	**73,077,841**
Income tax expenses	26 (a)	**16,870,813**	**17,741,249**
Net profit after tax		**42,146,072**	**55,336,592**
Profit attributable to:			
Equity holders of parent		42,481,208	51,671,759
Non-controlling interest		(335,136)	3,664,833
		42,146,072	**55,336,592**
Basic earnings per share (EPS)	27 (a)	**0.66**	**0.80**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : Dhaka
Date : 27 October 2025

ADN Telecom Limited
Consolidated Statement of Changes in Equity(Un-Audited)
For the period ended on September 30, 2025

Particulars	Attributable to the owners of parent				Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Retained Earnings	Total		
Balance as at 1st July 2024	646,516,660	413,704,659	1,061,749,810	2,121,971,129	1,917,859	2,123,888,988
Net Profit after tax for the year	-	-	42,481,208	42,481,208	(335,136)	42,146,072
Balance as at 30 September 2025	**646,516,660**	**413,704,659**	**1,104,231,018**	**2,164,452,337**	**1,582,723**	**2,166,035,060**

Particulars	Attributable to the owners of parent				Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Retained Earnings	Total		
Balance as at 1st July 2024	646,516,660	413,704,659	966,676,519	2,026,897,838	6,062,464	2,032,960,302
Net Profit after tax for the year	-	-	51,671,759	51,671,759	3,664,833	55,336,592
Balance as at 30 September 2024	**646,516,660**	**413,704,659**	**1,018,348,278**	**2,078,569,597**	**9,727,297**	**2,088,296,894**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : Dhaka
Date : 27 October 2025

ADN Telecom Limited
Consolidated Statement of cash flows (Un-Audited)
For the perid ended on September 30, 2025

Particulars	Sept 30,2025	Sept 30,2024
Cash flow from operating activities		
Collection from customers and others	465,320,111	391,010,203
Payments to suppliers and others	(270,525,518)	(184,264,150)
Payments for operating expenses	(129,273,510)	(144,364,447)
Cash generated from operating activities	**65,521,083**	**62,381,607**
Worker's profit participation fund	-	-
Interest paid	(9,735,338)	(2,454,679)
Net cash flow from operating activities	**55,785,745**	**59,926,928**
Cash Flow from investing activities		
Property, plant and equipment	(14,577,928)	(11,902,443)
Right-of-use of assets	(10,637,494)	(6,975,343)
Fixed deposit receipts	(1,152,658)	(151,200)
Net cash flows from /(used) for investing activities	**(26,368,080)**	**(19,028,986)**
Cash flow from financing activities		
Loans and borrowing received/(paid)	(93,907,445)	(15,466,987)
Lease Liabilitis received/(paid)	(589,461)	(13,514,686)
Dividend Paid	(2,295)	-
Net cash flows from/ (used) for financing activities	**(94,499,200)**	**(28,981,673)**
Net Increase in cash and cash equivalents	**(65,081,535)**	**11,916,269**
Opening cash and cash equivalents	96,996,526	95,892,245
Closing cash and cash equivalents	**31,914,991**	**107,808,513**
Net operating cash flow per share	**0.86**	**0.93**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : Dhaka
Date : 27 October 2025

ADN Telecom Limited
Statement of financial position (Un-Audited)
As at September 30, 2025

Particulars	Notes	September 30, 2025	June 30, 2025
Assets			
Non-current assets		**1,972,079,697**	**1,991,420,435**
Property, plant and equipment	4.00	1,599,890,298	1,615,374,301
Right of use of assets	5.00	103,575,617	103,986,530
Intangible assets	6.00	3,735,797	3,928,991
Equity accounted investees	7.00	264,877,985	268,130,613
Current assets		**1,349,991,408**	**1,316,251,365**
Trade and other receivables	8.00	859,229,304	809,645,303
Advance, deposits and prepayments	9.00	276,040,225	227,810,059
Other financial assets	10.00	185,541,817	184,389,159
Cash and cash equivalents	11.00	29,180,062	94,406,844
Total Assets		**3,322,071,106**	**3,307,671,800**
EQUITY AND LIABILITIES			
Capital & Reserves		**2,160,011,881**	**2,120,317,587**
Share capital	12.00	646,516,660	646,516,660
Share premium		413,704,659	413,704,659
Retained earnings		1,099,790,562	1,060,096,268
LIABILITIES			
Non-current liabilities		**524,522,026**	**525,948,917**
Lease liabilities	13.00	66,216,672	62,033,310
Loans and borrowings	14.01	168,666,834	185,798,281
Deferred tax liabilities	18.02	135,208,346	131,068,244
Employee benefits	16.00	154,430,174	147,049,082
Current liabilities		**637,537,199**	**661,405,296**
Lease liabilities	13.01	46,553,559	50,828,652
Loans and borrowings	14.02	170,454,432	198,073,601
Provisions	15.00	129,528,495	105,941,720
Trade and other payables	17.00	233,046,312	260,728,978
Current tax liabilities	18.00	57,229,495	45,105,144
Unclaimed dividend	19.00	724,906	727,201
Total Liabilities		**1,162,059,225**	**1,187,354,213**
Total Equity and Liabilities		**3,322,071,106**	**3,307,671,800**
Net Asset Value (NAV) Per Share	28.00	**33.41**	**32.80**

The annexed notes from 1 to 32 and Annexure A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : Dhaka
Date : 27 October 2025

ADN Telecom Limited
Statement of profit or loss and other comprehensive income (Un-Audited)
for the Period ended on September 30, 2025

Particulars	Notes	July 01, 2025 to Sept 30, 2025	July 01, 2024 to Sept 30, 2024
Revenue	20.00	441,577,823	402,183,424
Cost of services and goods sold	21.00	(290,259,054)	(259,931,539)
Gross profit		**151,318,769**	**142,251,885**
Operating expenses		**(80,903,064)**	**(80,245,138)**
Administrative expenses	22.00	(46,078,653)	(45,871,551)
Distribution and marketing expenses	23.00	(34,824,411)	(34,373,587)
Operating profit		**70,415,705**	**62,006,747**
Finance (expense)/income	24.00	(8,959,590)	(10,125,842)
Gain on disposal of assets	24.02	528,219	-
Foreign exchange (loss)/gain	25.00	187,611	2,374,548
Profit before contribution to WPPF		**62,171,945**	**54,255,453**
Share of profit/(Loss) of equity accounted investees	7.01	(3,252,628)	(1,267,826)
Contribution to WPPF		(2,960,569)	(2,583,593)
Profit before tax		**55,958,747**	**50,404,034**
Income tax expenses	26.00	**(16,264,453)**	**(12,167,815)**
Profit/(loss) after tax		**39,694,294**	**38,236,219**
Other comprehensive income		-	-
Total comprehensive income		**39,694,294**	**38,236,219**
Basic arnings per share (EPS)	27.00	**0.61**	**0.59**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : **Dhaka**
Date : 27 October 2025

ADN Telecom Limited
Statement of changes in equity (Un-Audited)
For the quarter ended on September 30, 2025

Particulars	Ordinary share capital	Share premium	Retained earnings	Total
Balance as at July 01, 2025	646,516,660	413,704,659	1,060,096,268	2,120,317,587
Total comprehensive Profit/(loss) for the quarter	-	-	39,694,294	39,694,294
Balance as at September 30, 2025	**646,516,660**	**413,704,659**	**1,099,790,562**	**2,160,011,881**

Particulars	Ordinary share capital	Share premium	Retained earnings	Total
Balance as at July 01, 2024	646,516,660	413,704,659	961,636,543	2,021,857,862
Total comprehensive Profit/(loss) for the quarter	-	-	38,236,219	38,236,219
Balance as at September 30, 2024	**646,516,660**	**413,704,659**	**999,872,762**	**2,060,094,081**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : **Dhaka**
Date : **27 October 2025**

ADN Telecom Limited
Statement of cash flows(Un-Audited)
For the quarter ended on September 30, 2025

Particulars	Sept 30,2025	Sept 30,2024
Cash flow from operating activities		
Collection from customers and others	407,281,144	353,162,838
Payments to suppliers and others	(225,179,804)	(186,485,063)
Payments for operating expenses	(121,671,605)	(111,802,219)
Cash generated from operating activities	**60,429,735**	**54,875,556**
Worker's profit participation fund	-	-
Interest	(4,217,259)	(1,625,224)
Net cash flow from operating activities	**56,212,476**	**53,250,333**
Cash Flow from investing activities		
Property, plant and equipment	(12,970,148)	(9,842,250)
Right-of-use of assets	(10,637,494)	(6,788,923)
Fixed deposit receipts	(1,152,658)	(151,200)
Interest received	5,257,669	3,123,690
Net cash flows from /(used) for investing activities	**(19,502,631)**	**(13,658,683)**
Cash flow from financing activities		
Loans and borrowing received/(paid)	(91,842,601)	(15,232,677)
Lease Liabilitis received/(paid)	(10,091,732)	(13,068,580)
Dividend paid	(2,295)	-
Net cash flows from/ (used) for financing activities	**(101,936,627)**	**(28,301,257)**
Net increase/(decrease) in cash and cash equivalents	**(65,226,782)**	**11,290,393**
Opening cash and cash equivalents	94,406,844	93,042,932
Cash and cash equivalents at reporting date	**29,180,062**	**104,333,325**
Net operating cash flow per share	**0.87**	**0.82**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : Dhaka
Date : 27 October 2025

ADN Telecom Limited
Notes to the Consolidated and Separate Financial Statements
For the quarter ended Sepember 30, 2025

1.00 Company and its activities

1. 1 Company Profile

ADN Telecom Limited (formerly Advanced Data Networks System Limited) was incorporated on 22 September, 2003 Vide registration # C-50557 (852)/2003 as a Private Limited Company under the Companies Act, 1994. The company was converted into a public limited company on 25 July, 2012. The company listed with both the Dhaka Stock Exchange and Chittagong Stock Exchanges on December 2019.

Address of Registered Office of Reporting Entities and Subsidiary

The registered office of the company is located at Red Crescent Concord Tower, (19th Floor), 17 Mohakhali C/A, Dhaka-1212, Bangladesh.

1.2 Nature of Business

Reporting Entity

ADN Telecom Ltd. is the prime service provider for domestic and international connectivity services and solutions duly authorized by the Bangladesh Telecommunication Regulatory Commission (BTRC). The principal activities of the company are providing seamless, secured data & internet connectivity to various grades of customers using fiber, satellite and wireless solutions since 2003.

ADN Telecom is a first tier Telecom service provider as well as an IT Enabler Service provider. It's range of products allow it to deliver service to mostly corporate, B2B, government, financial institutions, etc. The company has made commendable progress in it's very first year of launching B2C products and services under the brand "UDOY".

Description of subsidiaries

1.2.1 SOS Development Limited.

SOS Development Limited. has established to carry out all the business of IT Consulting, IT Professional, IT Trading, IRS for all kind of safety etc. ISP Data processing, System Designing, Software Developing, Software and Hardware Maintenance, Graphics design, Cloud computing and in House Data Storage and Management System. Digital archiving, Digital survey, Data analysis Business Process Outsourcing, Software and Hardware Installation/ and other Business Process Outsourcing, Software and Hardware Installation/ and other services related to Computer, Security Device etc.

1.2.2 My Tel Limited

My Tel Limited was incorporated as a private Limited by Shares dated 5th December 2011 in Bangladesh vide registration no-C-97512/11 under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms. To establish, maintain, operate and provide ICT (Information Communication Technology) and Telecommunication Services, both locally and internationally, Including Gateway Services, such as, IGW (International Gateway) and IIG (International Internet Gateway.

1.2.3 ADN Eduservices Limited

ADN Eduservices Limited was incorporated in Bangladesh C136183/2017 on February 23, 2017 under the Companies Act, 1994 as a Private Limited Company. It commenced its commercial operation on 2017.To carry on the business of human resource development and employment facilitation. To establish, operate, conduct and setup IT training centers in order to promote and produce IT professional skilled manpower. To make available valuable resources on different professional skills by conducting regular operations.

1.2.4 ADN International Gateway Limited

ADN International Gateway Limited is a private company limited by shares andwas incorporation on 27th October, 2011 under the Companies Act, 1994 Vide Registration No. C-96605/11.

ADN International Gateway Limited is the prime service provider for domestic and international connectivity services and solutions duly authorized by the Bangladesh Telecommunication Regulatory Commission (BTRC). The principal activities of the company are providing seamless, secured data & internet connectivity to various grades of customers using fiber, satellite and wireless solutions since 2011.

c) Legal Compliance

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of The Companies Act 1994, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

d) Compliance with International Financial Reporting Standards

IAS	Title	Remarks
IAS 1	Presentation of Financial Statements	Complied
IAS 7	Statement of Cash Flows	Complied
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS 10	Events after the Reporting Period	Complied
IAS 12	Income Taxes	Complied
IAS 16	Property, Plant and Equipment	Complied
IAS 19	Employee Benefits	Complied
IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	N/A
IAS 21	The Effects of Changes in Foreign Exchange Rates	Complied
IAS 23	Borrowing Costs	Complied
IAS 24	Related Party Disclosures	Complied
IAS 26	Accounting and Reporting by Retirement Benefit Plans	N/A
IAS 27	Consolidated and Separate Financial Statements	Complied
IAS 28	Investments in Associates and Joint Ventures	Complied
IAS 31	Interests in Joint Ventures	N/A
IAS 32	Financial Instruments Presentation	Complied
IAS 33	Earnings per Share	Complied
IAS 34	Interim Financial Reporting	Complied
IAS 36	Impairment of Assets	Complied
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
IAS 38	Intangible Assets	Complied
IAS 39	Financial Instruments Recognition and Measurement	Complied
IAS 40	Investment Property	N/A
IAS 41	Agriculture	N/A
IFRS 1	First Time Adoption	N/A
IFRS 2	Share Based Payment	N/A
IFRS 3	Business Combinations	N/A
IFRS 4	Insurance Contracts	Complied
IFRS 5	Non-Current Assets Held for Sale and Discontinued Operations	N/A
IFRS 6	Exploration for and Evaluation of Mineral Resources	N/A
IFRS 7	Financial Instruments Disclosures	Complied
IFRS 8	Operating Segments	N/A
IFRS 10	Consolidated Financial Statements	Complied
IFRS 11	Joint Arrangements	N/A
IFRS 12	Disclosure of Interests in Other Entities	Complied
IFRS 13	Fair Value Measurement	Complied
IFRS 14	Regulatory Deferral Accounts	N/A
IFRS 15	Revenue from contracts with customers	Complied
IFRS 16	Leases	Complied
IFRS 17	Insurance Contracts	Complied

2.00 Significant Accounting Policies and Basis of Preparation

The accounting policies set out below, which comply with IFRSs, have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the company.

2.01 Statement of Compliance

These financial statements of ADN Telecom Limited have been prepared on a going concern basis under historical cost convention in accordance with IFRSs.The disclosures of information are made in accordance with the requirements of the Companies Act 1994, the Securities and Exchange Rules, 2020 and the financial statements have been prepared in accordance with IAS-1 using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates.

2.02 Going Concern

The Company has adequate resources to continue operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern. It is worth mentioning that the Company has been regulatory getting its license renewed by BTRC since 2003. BTRC has given license renewed for ISP, VSAT, and IPTSP to ADN. The Company is confident that BTRC will continue to renew ADN license in consideration of ADN's performance.

2.03 Functional and Presentation Currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.04 Reporting Period

These financial statements cover one year starting from July 01, 2025 to September 30, 2025.

2.05 Comparative Information and Rearrangement thereof

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements. Figures for prior year have been re-arranged, wherever considered necessary, to ensure better comparability with current year.

2.06 Risk and uncertainty for use of estimates and Judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the applicable of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors."

2.07 Materiality and Aggregation

Each material item considered by management as significant has been presented separately in financial statements. No amount has been set off unless the ADN Telecom Ltd. has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

2.08 Consistency

In accordance with IFRS framework for the presentation of financial statements together with IAS-1 and IAS-8, ADN Telecom Limited discloses its information consistently from one period to the next. While selecting and applying new accounting policies, changes in accounting policies, correction of errors, the amount involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS-8. However, for changes in the accounting estimates the related amount is recognized prospectively in the current period and in the next period or periods.

2.09 Foreign Currency Transactions and Translations

a) Foreign currency transactions

Transactions/Day End Balances in foreign currencies are converted into respective functional currencies at the rate of exchange ruling at the date of transactions as per IAS 21 'The Effects of Changes in Foreign Exchange Rates'. Effects of Exchange rate differences (rates at which transactions were initially recorded and the rate prevailing on the reporting date/date of settlements) applied on the monetary assets or liabilities of the company are recorded in the Statement of Profit or Loss and Other Comprehensive Income.

b) Foreign currency translations

Assets and liabilities have been presented into Taka (which is functional currency of the Company) using year end spot rate of exchange for the Company and incomes and expenses are translated using spot rate of exchange. The foreign currency translation difference is a net result of exchange difference of year-end standard mid-rate and monthly average of standard mid rate arising from translation of functional currency to presentation currency.

2.10 Statement of Cash Flows

IAS 1 requires that a complete set of financial statement requires preparation of statement of cash flows. The statement of cash flows is prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with the information about ability of the enterprise to generate cash and utilization of those cash.

Statement of cash flows has been prepared under the direct method for the year end, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7 Statement of Cash Flows.

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated 20 June 2018. a reconciliation of Net Cash Flow from Operating Activities between Direct method and Indirect method is shown in Note 31.00.

2.11 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth. The statement also shows item-wise movement along with the description of changes from the end of last year to the end of current year.

2.12 Property, Plant and Equipment

a) Recognition and measurement

In pursuant to IAS 16 "Property, Plant and Equipment", the cost of an item of property, plant and equipment is recognized as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

Property, Plant & Equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs of enhancement of existing assets are recognized as an asset, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of such items can be measured reliably. All other expenditures are charged to the Statement of Profit or Loss and Other Comprehensive Income in the financial year in they are incurred.

b) Assets Obtained under Lease Agreements

IFRS 16 "Leases" has come into force on 1 January 2019, ADN Telecom Limited applied IFRS 16 in its financial

Right-of-use assets (ROU)

The ADN Telecom Limited recognizes right-of-use assets at the date of initial application of IFRS 16. The ROU asset is initially measured at cost at the amount of the lease liability plus any initial direct costs incurred by the lessee and depreciated using the straight line methods from the commencement date (from the beginning of July 2019) to the earlier of the end of the useful life of the right of use asset or the end of the lease term. The ROU assets are presented under Right of use of Assets (Note 5).

Lease Liability at the commencement date of lease; the ADN Telecom Limited recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets

The ADN Telecom Limited has elected not to recognize ROU assets and lease liabilities for lease of low value assets valuing less than BDT 240,000 yearly and short term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The ADN Telecom Limited recognizes lease payments associated with these leases as an expense.

c) Depreciation

No depreciation is charged on land as the land has unlimited useful life. Depreciation on assets is calculated using the Reducing Balance Method to allocate the cost amount over their estimated useful lives. In respect of addition of Property, Plant & Equipment, depreciation is charged from the date of use. No depreciation is charged in the month of disposal.

Depreciation is charged using the following rates on the Property, Plant & Equipment except ROU assets, ROU assets depreciation is calculated on straight line basis

Assets Category	**2025-2026**	**2024-2025**
Land and Land Development	0%	0%
Radio Link, Infrastructure & Backbone Equipment	5%	5%
Data Centre	5%	5%
Fiber Equipment & Accessories	5%	5%
Computer & Accessories	30%	30%
Office Equipment	20%	20%

Optical Fiber	30%	30%
Furniture & Fittings	10%	10%
IPTSP & Video Conference Equipment	20%	20%
Motor Vehicle	20%	20%
Leasehold Motor Vehicle	20%	20%
Support Equipment	10%	5%

d) Gain or Loss on Disposal

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as profit or loss. However, No disposal occurred during the year.

e) Compliance of VAT and TAX

ADN Telecom Limited complies all rules and regulations of ITA-2023 and VAT and supplementary Act, 2012 for addition of all Property, Plant and Equipment.

f) Capitalization of Borrowing Costs

As per the requirements of IAS 23 "Borrowing Costs", directly attributable borrowing costs are capitalized during construction period for all qualifying assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale. The borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are those borrowing costs that would have been avoided if the expenditure on the qualifying asset had not been made. All other borrowing costs are recognized as profit or loss in the period in which they are incurred.

2.13 Intangible Assets

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income. Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

2.14 Impairment of Assets

a) Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

b) Non-financial assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.

2.15 Investment in Associates

As per IAS-28 "Investments in Associates and Joint Ventures" this investment is required to be treated as Investment in Associate using Equity Accounting Method. Under Equity Accounting the carrying value of the Investment is equal to cost plus any profit earned after acquisition.

2.16 Trade and Other Receivables

The Company's trade receivables primarily arise from interconnection, infrastructure sharing, enterprise services, IT enable services and other telecommunication-related revenue streams. The Company applies the simplified approach under IFRS 9, Financial Instruments, to measure expected credit losses (ECL) using a lifetime expected loss allowance for all trade receivables.

Management evaluates the recoverability of the outstanding receivables periodically. Historical collection patterns, counterparty risk profiles, sectoral experiences and market intelligence are considered in estimating expected credit losses. Other receivables comprise other non-trade and interest receivables.

2.17 Advance, Deposit & Prepayments

Advances are initially measured at cost. After initial recognition, advance are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.18 Cash & Cash Equivalents

Cash and cash equivalents comprise cash balances and call deposits with maturity of three months or less from the date of acquisition that are subject to an insignificant risk of changes in their fair value, and are used by the company in the management of its short term commitments.

2.19 Provisions, Contingent Liabilities and Contingent Assets

The preparation of financial statements in conformity with IAS-37 "Provision, Contingent Liabilities and Contingent Assets", requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. All provisions are recognized by making the best estimate of the amounts.

2.20 Trade and Other Payables

Trade & other payables for goods and services received have been accounted for those goods and services for which no payment has been made. Payables are not interest bearing and are stated at their normal value.

2.21 Financial Instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

2.22 Employee Benefits

(a) Provident Fund

The company operates a contributory provident fund for its permanent employees, which is funded by contribution partly from the employee and partly from the company at predetermined rates. This contribution is invested separately from the company's assets. It is administered by a Board of Trustees.

(b) Group Insurance Benefit

The permanent employees of the company are covered under a Group Term Health Insurance Scheme. Premium of which is being charged to Statement of Profit or Loss and Other Comprehensive Income. All regular employees are entitled to the benefits of the Group term insurance coverage from the date of joining.

(c) Gratuity Benefit

The Company has an funded and recognized gratuity scheme for all permanent employees under which an employee is entitled to the benefit depending on length of service with the Company.

(d) Workers' Profit Participation Fund

The company has made a provision for Workers' Profit Participation Fund (WPPF) for the year ended 30 June 2025. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation Fund in accordance with Bangladesh Labour Act 2006 as amended 2013.

2.23 Income Tax Expenses

Income Tax Expenses comprise current and deferred taxes. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent it relates to items recognized directly in equity, in which case it is recognized in equity.

a) Current Tax

Current Tax is the tax payable on the taxable income for the year, using tax rates as applicable for the respective concern year as per Income Tax Act (ITA) 2023, and any adjustment to tax payable in respect of previous years. Current Tax has been calculated on the basis of add and back of some inadmissible and admissible expenses respectively as per ITA 2023. The tax rate used for the reporting period (Except revenue earned from export service) is as follows

Year	Tax rate
2025-2026	22.50%
2024-2025	22.50%

b) Deferred Tax

Deferred tax is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events. The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

2.24 Capital / Shareholder's Equity

a) Authorized Capital

Authorized capital is the maximum amount of share capital that the Company is authorized by its Memorandum of Association and Articles of Association to issue to shareholders.

b) Paid-up Capital

Paid-up Capital represents total amount of shareholders capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholder's meetings. In the event of a winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

c) Share Premium

The share premium represents the excess amount received by the Company from its shareholders over the nominal/par value of its share at the time of IPO. The amount of share premium may be utilized as per the provision of Section 57 of The Companies Act, 1994.

d) Retained Earnings

The surplus amount after appropriation of profit is kept in Retained Earnings.

2.25 Proposed Dividend

The amount of proposed dividend has not been accounted for but disclosed in the notes to accounts along with the dividend per share in accordance with the requirement of IAS 1"Presenation of Financial Statements"- Also, the proposed dividend has not been considered as "Liability" in accordance with the requirements of IAS 10 "Events after the Reporting Period". because no obligation exists in the time of approval of accounts and recommendation of dividend by the Board of Directors.

Dividend proposed by the Board of Directors for the period under review shall be accounted for after the approval of shareholders in the Annual General Meeting and the period of such approval.

3.00 Revenue Recognition, Measurement and Presentation

Revenues are recognized when goods are delivered or services rendered, to the extent that it is probable that the economic benefits from the transactions will flow to the company and the revenues can be reliably measured. Revenues are measured at the fair value of the consideration received or receivable, net of discounts and sales related taxes. These taxes are regarded as collected on behalf of the authorities.

Revenue from rendering services include the following

1. Internet Service
2. Data Service-IPVPN-IT Support & Service
3. IP Telephony Service
4. Telehouse & Hosting
5. Digital Services-IT Support & Service
6. Project Sales
7. Multiprotocol Label Switching (MPLS)-IT Support & Service
8. International Private Leased Circuit (IPLC)-IT Support & Service

Company provides these services to the client on a monthly basis, and it is charged to the clients as prepaid or postpaid basis. The company recognizes revenue on the following basis

a. The company recognizes service as revenue when invoice is raised at the beginning of the month for prepaid customers and at the end of the month for the post paid customers.
b. Interest income on bank deposits and short-term investments is recognized on receipt or accrual basis.
c. All other income is recognized on receipt or due basis.

3.01 Earnings Per Share (EPS)

The Company calculates Earnings Per Share (EPS) in accordance with IAS 33 "Earnings Per Share" which has been shown on the face of Statement of Profit or Loss and Other Comprehensive Income. Earnings per share (EPS) has been calculated by dividing the net profit after tax by the total number of ordinary shares outstanding at the end of the period. Details are shown in note 30 to the financial statements.

a) Basic Earnings per Share

Basic EPS is calculated by dividing profit or loss attributable to ordinary equity holders of the entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period.

3.02 Related Party Disclosure

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 'Related Party Disclosures', BSEC guidelines. Details of the related party transactions have been disclosed in note 45.

3.03 Components of Financial Statements

a) Statement of Financial Position
b) Statement of Profit or Loss and Other Comprehensive Income
c) Statement of Changes in Equity
d) Statement of Cash Flows; and
e) Notes, comprising a summary of significant accounting policies and other explanatory information.

3.04 Other Regulatory Compliances

The company is also required to comply with the following major legal provisions in addition to The Companies Act, 1994 and other applicable laws and regulations but not limited to

i) Income Tax Act (ITA) 2023
ii) The Value Added Tax Act, 2012 & Rules, 2016
iii) Bangladesh Telecommunication Regulatory Commission Act, 2001
iv) The Customs Act, 1969
v) Bangladesh Labour Act, 2006 (Amended in 2013)
vi) Bangladesh Labour Rules, 2015
vii) The Bangladesh Securities and Exchange Commission Act, 1993
viii) The Securities and Exchange Ordinance, 1969
ix) The Securities and Exchange Rules, 2020
x) Dhaka Stock Exchange Listing Regulations, 2015
xi) Chittagong Stock Exchange Regulations, 2015
xii) Corporate Governance Code of BSEC, 2018

3.05 Events after the reporting period

As per IAS -10 "Events after the Reporting Period" are those events favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period)

3.06 Reconciliation of Books and Accounts

Books of account in regard to Parties (in Bangladesh and outside Bangladesh) as well as Bank are reconciled at regular intervals to keep the unreconciled balances within non-material level.

3.07 General

i) Previous year's figures have been rearranged, whenever considered necessary to confirm to the current year's presentation.

ii) Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note	Particulars	Amount in BDT	
		Sept 30 2025	June 30 2025
4.00	**Property, plant and equipment:**		
	Cost		
	Opening balance	2,554,687,344	2,458,439,812
	Add: addition during the period	13,795,274	107,131,223
		2,568,482,618	**2,565,571,035**
	Less: disposal/adjustment during the period	865,369	10,883,691
		2,567,617,249	**2,554,687,344**
	Accumulated depreciation		
	Opening Balance	939,313,042	831,340,220
	Add: Charged during the period	28,982,370	116,610,787
	Less: Disposal/adjustment during the period	568,462	8,637,965
		967,726,951	**939,313,042**
	Written down value	**1,599,890,298**	**1,615,374,301**
	Rate of dereciation on support equipments changes 5% to 10%. An elaborate schedule of property, plant and equipment are shown in annexure-A		
4 (a)	**Consolidated property, plant and equipment:**		
	Cost		
	Opening Balance	2,621,567,343	2,512,967,149
	Add: addition during the period	14,982,923	119,483,885
		2,636,550,266	**2,632,451,034**
	Less: Disposal/adjustment during the period	865,369	10,883,691
		2,635,684,897	**2,621,567,343**
	Accumulated depreciation		
	Opening Balance	973,893,582	861,396,951
	Add: Charged during the period	29,988,274	121,134,595
		1,003,881,856	982,531,546
	Less: Disposal/adjustment during the period	568,462	8,637,965
		1,003,313,394	**973,893,582**
	Written down value	**1,632,371,502**	**1,647,673,761**
	An elaborate schedule of property, plant and equipment are shown in annexure-A-1		
5.00	**Right-of-use of assets**		
	Cost		
	Opening Balance	344,707,696	262,628,211
	Add: addition during the period	10,637,494	99,430,617
	Less: Disposal/adjustment during the period	-	(17,351,132)
		355,345,190	**344,707,696**
	Amortization		
	Opening Balance	240,721,166	192,446,312
	Add: Charged during the period	11,048,406	48,274,854
		251,769,572	**240,721,166**
	Written down value	**103,575,617**	**103,986,530**
	An elaborate schedule of ROU are shown in annexure-A		
5 (a)	**Consolidated Right-of-use of assets**		
	ADN Telecom Limited	103,575,617	103,986,530
	ADN Edu Services Limited	8,785,705	9,384,730
		112,361,322	**113,371,260**
	An elaborate schedule of ROU are shown in annexure-A.1		
6.00	**Intangible Assets:**		
	Cost		
	Opening Balance	7,981,010	7,981,010
	Add: addition during the period	-	-
		7,981,010	**7,981,010**
	Amortization		
	Opening Balance	4,052,019	3,174,035
	Add: Charged during the period	193,194	877,984
		4,245,213	**4,052,019**
	Written down value	**3,735,797**	**3,928,991**
	An elaborate schedule of intangible assets are shown in annexure-B		

Note	Particulars	Amount in BDT	
		Sept 30 2025	June 30 2025

6 (a) Consolidated Intangible Assets:

Cost		
Opening Balance	19,867,180	12,578,990
Add: addition during the period	420,131	7,288,190
	20,287,311	**19,867,180**
Amortization		
Opening Balance	4,861,738	3,322,014
Add: Charged during the period	486,649	1,539,724
	5,348,387	**4,861,738**
Written down value	**14,938,924**	**15,005,442**

An elaborate schedule of intangible assets are shown in annexure-B

7.00 Equity-accounted investees

Particulars	Number of share	face value per share	Called and paid up capital per share	Share holding	Amount in BDT (Sept 30, 2025)	Amount in BDT (June 30, 2025)
Investment in subsidiaries						
ADN Edu Services Limited	800,000	10	10	89%	40,000,000	40,000,000
ADN International Gateway Ltd	95	100	100	95%	23,517,920	23,517,920
MyTel Communication Ltd	2,850,000	10	10	95%	28,500,000	28,500,000
SOS developments limited	3,000	1,000	1,000	60%	20,000,000	20,000,000
					112,017,920	**112,017,920**
Investment in associates						
ADN Diginet Ltd.	20,000	100	100	40%	7,386,004	6,628,028
ADN Media Limited	45,000	100	100	45%	(9,765,491)	(7,810,439)
Senior Citizen Healthcare Ltd.	407,157	10	10	20.66%	46,981,752	49,037,304
					44,602,265	**47,854,893**
Investment in share						
Digicon Technologies Ltd.	275,260	10	10	1%	8,257,800	8,257,800
Shohoj Limited.	100,000	100	100	8.47%	100,000,000	100,000,000
					108,257,800	**108,257,800**
					264,877,985	**268,130,613**

7.01

Investment in associates:	Opening	Addition	Profit/(Loss)	Balance
ADN Diginet Ltd.	6,628,028	-	757,976	7,386,004
ADN Media Limited	(7,810,439)	-	(1,955,052)	(9,765,491)
Senior Citizen Healthcare Ltd.	49,037,304	-	(2,055,552)	46,981,752
	47,854,893	**-**	**(3,252,628)**	**44,602,265**

ADN Telecom Limited holds 40% and 45% shares of ADN Diginet and ADN media limited respectively. As per IAS 28 this investment in associates is required to be treated as using Equity Accounting Method. Under Equity Accounting the carrying value of the Investment in both company is equal to cost plus any profit earned after investment.

7.02

Invest in shares:	Opening	Addition	Profit/(Loss)	Balance
Shohoj Limited	100,000,000	-	-	100,000,000
Digicon Technologies Ltd.	8,257,800	-	-	8,257,800
	108,257,800	**-**	**-**	**108,257,800**

ADN Telecom Limited holds 8.47% and 1.00% shares of Shohoj Limited and Digicon Technologies Ltd. respectively. As per IFRS 7 this investment is required to be treated as investment in financial instruments.

7 (a) Consolidated equity-accounted investees

ADN Telecom Limited		
Investment in associates	44,602,265	47,854,893
Investment in share	108,257,800	108,257,800
ADN International Gateway Ltd	1,500,000	1,500,000
	154,360,065	**157,612,693**

8.00 Trade and other receivables:

Trade Receivable	523,096,737	488,612,447
Other Receivable	336,132,567	321,032,856
	859,229,304	**809,645,303**

Note	Particulars	Amount in BDT	
		Sept 30 2025	June 30 2025
8.01	**Trade receivables:**		
	Opening Balance	488,612,447	514,702,938
	Add: Sales during the year	441,577,823	1,629,142,881
		930,190,270	**2,143,845,819**
	Less: Collections and adjustment during the year	390,675,066	1,642,898,598
	Less: Provision for expected credit loss	16,418,467	12,334,774
		523,096,737	**488,612,447**
8.02	**Other receivables:**		
	ADN Diginet Ltd	59,239,581	58,055,826
	My Tel Limited	61,190,000	61,163,000
	Senior Citizen Healthcare Ltd.	46,126,031	37,000,000
	InGen Technology Ltd.	31,106,092	30,051,092
	ADN Media Limited	59,605,480	58,814,458
	ADN Technologies Ltd.	15,994,665	16,192,665
	SOS Developments Ltd.	13,739,046	13,129,046
		287,000,895	**274,406,087**
	Interest Receivable	49,131,673	46,626,770
		336,132,567	**321,032,856**
8 (a)	**Consolidated Trade and other receivables:**		
	ADN Telecom Limited	784,300,258	735,353,257
	SOS Developments Ltd.	1,831,246	1,831,246
	ADN International Gateway Ltd	10,116,011	10,018,708
	ADN Edu Services Limited	6,402,906	3,767,281
		802,650,421	**750,970,492**
9.00	**Advance, Deposits and Prepayments:**		
	Advance (Note 9.01)	219,952,160	176,715,829
	Deposits (Note 9.02)	45,265,647	40,719,981
	Prepayment	10,822,418	10,374,249
		276,040,225	**227,810,059**
	Advance, deposits & prepayments are considered secured and recoverable.		
9.01	**Advances:**		
	Employees, imports and expenses	67,973,862	39,565,315
	Advanced Income tax (Note 9.01.01)	45,738,643	44,856,814
	Suppliers and affiliates (Note 9.01.02)	106,239,655	92,293,700
		219,952,160	**176,715,829**
9.01.01	**Advance Income Tax:**		
	Opening Balance	44,856,814	31,200,507
	Add: Addition during the year	881,829	44,856,814
		45,738,643	76,057,321
	Less: Adjustment during the year	-	31,200,507
		45,738,643	**44,856,814**
9.01.02	**Advance to others:**		
	ADN Technologies Ltd.	10,406,655	10,406,655
	Cel Telecom Limited.	28,216,642	13,587,669
	Tech Valley Networks Ltd.	17,616,358	18,299,376
	Sealand Logistics & Infrastructure Services Limited	50,000,000	50,000,000
		106,239,655	**92,293,700**
9.02	**Deposits:**		
	J F Bangladesh Ltd.	4,000,000	4,000,000
	Bank guarantee and margin	10,826,144	10,278,529
	Earnest money for tender security	1,468,285	1,458,285
	Security deposit	28,971,218	24,983,167
		45,265,647	**40,719,981**

Deposits are reviewed on the reporting date and concluded positively around its recoverability

Note	Particulars	Amount in BDT	
		Sept 30 2025	June 30 2025
9 (a)	**Consolidated Advance, Deposit and Prepayments**		
	ADN Telecom Limited	276,040,225	227,810,059
	SOS Developments Limited	413,435	415,435
	MyTel Communications Limited	84,068,512	84,068,512
	ADN International Gateway Ltd	18,716,976	14,383,303
	ADN Edu Services Limited	4,962,597	4,210,952
		384,201,745	**330,888,261**
10.00	**Other financial assets**		
	Eastern Bank PLC	65,419,535	65,419,535
	Community Bank PLC	46,197,776	45,045,118
	The City Bank PLC	30,000,000	30,000,000
	IDLC Finanance PLC	3,924,506	3,924,506
	Mutual Trust Bank Ltd	40,000,000	40,000,000
		185,541,817	**184,389,159**
	Other financial assets consist of fixed deposits kept with different bank and non banking financial institution. FDRs in lien with Banks and NBFI's		
10 (a)	**Inventory**		
	Opening	5,991,248	5,805,755
	Add: Purchases during the year	15,700	305,053
		5,975,548	**6,110,808**
	Less: Use/sales during the year	-	119,560
	Closing	**5,975,548**	**5,991,248**
11.00	**Cash and cash equivalents:**		
	Cash in hand (Note 11.01)	3,879,003	2,016,074
	Cash at bank (Note 11.02)	24,906,319	91,987,652
	Mobile wallet	394,740	403,118
		29,180,062	**94,406,844**
11.01	**Cash in hand:**		
	Head office	1,757,660	165,375
	Petty cash-imprest fund	2,121,343	1,850,699
		3,879,003	**2,016,074**
11.02	**Cash at bank:**		
	Bank Name		
	Bank Asia PLC	701,204	704,016
	BRAC Bank PLC.,	491,271	1,572,141
	Community Bank Bangladesh PLC	449,886	1,027,650
	Dhaka Bank PLC.	46,775	17,265,240
	Dutch Bangla Bank PLC	12,470,253	45,309,956
	Eastern Bank PLC.	13,125	745,691
	Global Islami Bank PLC	1,045,987	1,690,229
	IFIC Bank PLC	12,626	1,668,650
	Islami Bank Bangladesh PLC.	807,306	824,543
	Jamuna Bank PLC	5,676	5,676
	Janata Bank PLC	22,815	22,815
	Mutual Trust Bank PLC	387,875	682,927
	NRBC Bank PLC	198,505	93,432
	One Bank PLC	258,304	258,304
	Pubali Bank PLC	630,318	992,685
	Rupali Bank PLC	44,228	11,658
	Sonali Bank PLC	266,281	2,638,281
	Standard Bank PLC	1,475,276	502,313
	The City Bank PLC	4,089,757	15,023,389
	Trust Bank PLC	464,768	17,036
	Union Bank PLC	190,422	-
	United Commercial Bank PLC	833,639	930,996
	Uttara Bank PLC	23	23
		24,906,319	**91,987,652**

Note	Particulars	Amount in BDT	
		Sept 30 2025	June 30 2025
11 (a)	**Consolidated cash and cash equivalent**		
	ADN Telecom Limited	29,180,062	94,406,844
	SOS Developments Limited	25,058	27,381
	MyTel Communication Ltd	46,799	20,249
	ADN International Gateway Ltd	2,635,015	302,371
	ADN Edu Services Limited	28,057	2,239,681
		31,914,991	**96,996,526**
12.00	**Share Capital:**		
12.01	**Authorized Capital:**		
	200,000,000 -Ordinary Shares of Tk. 10 each	**2,000,000,000**	**2,000,000,000**
12.02	**Issued, Subscribed, and Paid-up Capital:**		
	64,651,666 Ordinary Shares of Tk. 10 each	**646,516,660**	**646,516,660**

12.03 The Detail Shareholding positions are as follows:

Name of Shareholders	30-Sep-25		30-Jun-25	
	% of Holding	Amount in Taka	% of Holding	Amount in Taka
Sponsors and Directors:				
Asif Mahmood	19.95%	129,000,000	19.95%	129,000,000
Md. Moinul Islam	10.07%	65,100,000	10.07%	65,100,000
Md. Mahfuz Ali Sohel	10.07%	65,100,000	10.07%	65,100,000
Vanguard AML BD Finance Mutual Fund One	2.06%	13,333,340	2.06%	13,333,340
Henry Hilton	0.19%	1,240,000	0.19%	1,240,000
Mamonoor Rashid	0.47%	3,050,000	0.47%	3,050,000
Sub-Total	**42.81%**	**276,823,340**	**42.81%**	**276,823,340**
Other than Sponsors and Directors	57.19%	369,693,320	57.19%	369,693,320
	100%	**646,516,660**	**100%**	**646,516,660**

12.04 Share Holding Percentage by category:

Shareholders	30-Sept-25	30-Jun-25
Sponsors / Director	42.81	42.81
Institute	22.13	24.22
Foreign	1.99	1.99
General Public	33.07	30.98
	100.00	**100.00**

13.00	**Lease Liabilities:-Non-current**		
	Dhaka Bank PLC	1,089,595	1,247,949
	IPDC Finance PLC	33,993	198,305
	Right-of-use of assets	65,093,084	60,587,055
		66,216,672	**62,033,310**
13 (a)	**Consolidated lease liabilities:-Non-current**		
	AND Telecom Limited	66,216,672	62,033,310
	ADN Edu Services Limited	8,616,877	8,616,877
		74,833,549	**70,650,187**
13.01	**Lease Liabilities:-current**		
	Dhaka Bank PLC	954,905	954,905
	IPDC Finance PLC	749,332	749,304
	Right-of-use of assets	44,849,322	49,124,443
		46,553,559	**50,828,652**

Note	Particulars	Amount in BDT	
		Sept 30 2025	June 30 2025
13 (b)	**Consolidated lease liabilities-current**		
	ADN Telecom Limited	46,553,559	50,828,652
	ADN Edu Services Limited	1,603,876	2,101,605
		48,157,435	**52,930,257**
14.00	**Loans and borrowings**		
	Non- current (Note-14.01)	168,666,834	185,798,281
	Current (Note-14.02)	170,454,432	198,073,601
		339,121,266	**383,871,882**
14.01	**Non- current**		
	Non current portion of long term loan		
	The City Bank PLC	165,495,841	170,132,222
	Eastern Bank PLC	47,259,014	49,764,360
	IDLC finance PLC	42,749,208	47,910,611
	IIDFC PLC	2,864,694	6,637,828
	NRBC Bank PLC	-	25,715,953
	Less: Current portions	(89,701,923)	(114,362,693)
		168,666,834	**185,798,281**
14.02	**Current**		
	Current portion of long term loan	89,701,923	114,362,693
	Short term loan and bank overdraft	80,752,510	83,710,908
		170,454,432	**198,073,601**
	Current portion of long term loan		
	The City Bank PLC	42,345,522	42,345,522
	IDLC finance PLC	27,672,983	27,672,983
	Eastern Bank PLC	16,818,724	16,819,352
	IIDFC PLC	2,864,694	6,637,828
	NRBC Bank PLC	-	20,887,008
		89,701,923	**114,362,693**
	Short term loan and bank overdraft		
	The City Bank PLC	43,804,549	26,040,587
	Community Bank PLC	19,183,919	18,487,060
	Eastern Bank PLC	17,764,042	39,183,261
		80,752,510	**83,710,908**
14 (a)	**Consolidated Loans and borrowing**		
	ADN Telecom Limited	170,454,432	198,073,601
	SOS Developments Limited	6,957,980	7,147,980
	ADN Edu Services Limited	16,071,419	16,071,419
	ADN International Gateway Ltd	-	1,600,000
		193,483,831	**222,893,000**
15.00	**Provisions**		
	Salaries and allowance	28,890,887	24,515,885
	Bandwidth and fiber rent	21,724,834	15,417,935
	IPTSP interconnection charges	8,373,842	4,614,456
	Overtime,conveyance and allowances	3,444,457	5,105,374
	Rent and utilities	2,855,976	2,230,146
	Vehicle expense	6,695,000	5,180,323
	Mobile bill	451,788	427,698
	Audit fee	725,796	569,250
	Network expenses	33,865,915	29,880,653
	Social obligation fund (SOF)	22,500,000	18,000,000
		129,528,495	**105,941,720**
15 (a)	**Consolidated provision**		
	ADN Telecom Limited	129,528,495	105,941,720
	MyTel Communication Ltd	1,123,897	551,719
	ADN International Gateway Ltd	19,595,414	16,455,416
	ADN Edu Services Limited	1,336,988	1,415,702
		151,584,794	**124,364,557**

Note	Particulars	Amount in BDT	
		Sept 30 2025	June 30 2025
16.00	**Employee benefits**		
	Employees Gratuity fund	76,855,920	75,312,175
	Worker's profit participation fund (WPPF)	14,092,496	11,131,927
	Employees provident fund	63,481,758	60,604,980
		154,430,174	**147,049,082**
17.00	**Trade and other payables:**		
	Trade payables (Note 17.01)	141,041,717	172,631,709
	Others payables (Note 17.02)	92,004,595	88,097,269
		233,046,312	**260,728,978**
17.01	**Trade Payables:**		
	Opening Balance	172,631,709	170,514,561
	Add: Purchases during the year	126,754,271	568,531,359
		299,385,980	**739,045,921**
	Less:Payment and adjustment during the year	158,344,263	566,414,212
		141,041,717	**172,631,709**
	Ageing of Trade Payable:		
	Duration	**Amount in BDT**	**Amount in BDT**
	1-30 days	50,570,966	57,570,966
	31-60 days	41,319,759	51,319,759
	61-90 days	15,490,750	23,580,742
	91-180 days	14,530,464	20,530,464
	181-365 days	11,808,627	12,308,627
	Over 365 days	7,321,152	7,321,152
		141,041,717	**172,631,709**
17.02	**Others payable:**		
	Withholding tax payable	24,311,447	15,686,602
	Withholding VAT payable	5,910,656	2,221,379
	Employees, security deposits and others	61,782,492	70,189,288
		92,004,595	**88,097,269**
17 (a)	**Consolidated trade and other payables:**		
	ADN Telecom Limited	191,316,711	217,283,209
	SOS Developments Limited	2,417,801	1,620,277
	ADN International Gateway Ltd.	30,616,829	32,377,482
	ADN Edu Services Limited	247,275	111,575
		224,598,616	**251,392,544**
18.00	**Provision for Tax Liability:**		
	Current tax (Note: 18.01)	57,229,495	45,105,144
	Deferred tax (Note:18.02)	135,208,344	131,068,244
		192,437,839	**176,173,388**
18.01	**Provision for Current Tax:**		
	Opening Balance	45,105,144	34,329,631
	Add: Provision made during the year (Note:26.00)	12,124,351	65,795,836
		57,229,495	**100,125,467**
	Less: Adjustment & Paid during the year	-	55,020,323
		57,229,495	**45,105,144**

18.02 Calculation of Deferred Tax:

Particulars	Carrying on reporting date	Tax Base	Taxable/ (deductible temporary difference)	Applicable rate	Deferred tax liabilities/(assets)
As on 30 Sept, 2025					
Property, Plant & Equipment	1,064,366,663	440,655,428	623,711,235	22.5%	140,335,028
Expected credit loss	(16,418,467)	-	(16,418,467)	22.5%	(3,694,155)
Right of use of assets	(6,366,789)	-	(6,366,789)	22.5%	(1,432,527)
Deferred Tax Liability					**135,208,346**
As on 30 June, 2025					
Property, Plant & Equipment	1,036,401,180	435,815,909	600,585,271	22.5%	135,131,686
Expected credit loss provision	(12,334,774)	-	(12,334,774)	22.5%	(2,775,324)
Right of use of assets	(5,724,968)	-	(5,724,968)	22.5%	(1,288,118)
Deferred tax liability					**131,068,244**

Deferred tax has been calculated only on taxable temporary differences, applying the principle of prudence. The written down value (WDV) and tax base of property, plant, and equipment have been proportionately allocated between IT-enabled services revenue and non-IT-enabled services revenue for this purpose

Note	Particulars	Amount in BDT	
		Sept 30 2025	June 30 2025
18 (a)	**Consolidated Provision for tax liability:**		
	ADN Telecom Limited	57,229,495	45,105,144
	SOS Developments Limited	3,594	3,094
	ADN International Gateway Ltd	6,771,807	6,730,550
	ADN Edu Services Limited	799,644	481,152
		64,804,540	**52,319,940**
18 (b)	**Consolidated deferred tax (assets)/liability:**		
	ADN Telecom Limited	135,208,344	131,068,242
	SOS Developments Limited	420,908	174,192
	ADN International Gateway Ltd	20,403	20,403
	ADN Edu Services Limited	40,099	40,702
		135,689,754	**131,303,539**
19.00	**Unclaimed Dividend**		
	Financial Year 2023-2024	284,649	284,649
	Financial Year 2022-2023	265,088	267,383
	Financial Year 2021-2022	175,169	175,169
		724,906	**727,201**

Note	Particulars	Amount in BDT	
		July 01, 2025 to Sept 30, 2025	July 01, 2024 to Sept 30, 2024
20.00	**Revenue:**		
	Local services (Note 20.01)	201,709,868	161,496,370
	IT support and services	106,926,333	100,661,260
	Export services (Note 20.02)	132,941,622	140,025,794
		441,577,823	**402,183,424**
	IT support and services includes data service-IPVPN		
20.01	**Local services:**		
	Internet services	160,982,497	123,016,926
	IP telephony services	14,973,565	10,841,137
	Telehouse and hosting services	223,845	553,745
	Project sales	25,529,961	27,084,562
		201,709,868	**161,496,370**
20.02	**Export service:**		
	Multiprotocol Label Switching (MPLS)-IT support and services	116,017,255	122,504,973
	International Private Leased Circuit (IPLC)-IT support and services	16,924,367	17,520,821
		132,941,622	**140,025,794**
20 (a)	**Consolidated revenue**		
	ADN Telecom Limited	441,577,823	402,183,424
	SOS Developments Limited	50,000	99,111
	ADN International Gateway Ltd	42,739,766	40,795,132
	ADN Edu Services Limited	3,101,704	3,016,609
		487,469,293	**446,094,276**
21.00	**Cost of goods sold and services:**		
	Bandwidth and transmission (NTTN)	87,151,816	100,038,507
	Depreciation	33,589,064	29,108,418
	Infrastructure, equipments and network expenses	93,389,607	65,641,771
	IP Telephony inter connectivity expenses	4,939,607	3,789,251
	IPTSP revenue sharing	626,210	404,828
	Last mile lease rent	13,575,844	12,695,273
	Licenses, subscriptions and regulatory fees	1,786,136	1,377,741
	Petrol oil and lubricants (POL)	3,730,870	2,650,387
	Point of presence (POP) rent	2,500,732	4,676,422
	Repair and maintenance	4,255,549	473,736
	Salaries and allowances	36,807,717	32,171,549
	Telephone, mobile, courier and fax	808,138	1,259,690
	Travelling and conveyance	414,576	237,373
	Utilities	6,683,187	5,406,593
		290,259,054	**259,931,539**
	Details of depreciation are shown in Annexure-A.		
21 (a)	**Consolidated cost of goods sold and services**		
	ADN Telecom Limited	278,006,642	222,959,890
	SOS Developments Limited	15,700	80,400
	ADN International Gateway Ltd	43,339,447	46,663,242
	ADN Edu Services Limited	1,747,342	1,939,579
		323,109,131	**271,643,111**

Note	Particulars	Amount in BDT	
		July 01, 2025 to Sept 30, 2025	July 01, 2024 to Sept 30, 2024
22.00	**Administrative expenses:**		
	Salaries and allowances	28,629,690	29,002,264
	Depreciation	6,441,713	5,956,399
	Petrol oil and lubricant (POL)	2,092,391	2,743,831
	Office maintenance	2,061,271	1,738,491
	Utilities	1,490,967	2,727,141
	Licenses, subscriptions and regulatory fees	880,059	978,132
	Printing and stationeries	872,450	630,780
	Fees and charges	842,862	184,500
	Entertainment	605,102	351,368
	Training and development	537,384	230,903
	Medical	442,391	200,578
	Insurance	371,145	316,241
	Bank charges	305,206	284,289
	Telephone, mobile, courier and fax	207,780	237,395
	Amortization	193,194	236,365
	Repairs & maintenance	77,930	48,774
	Travelling and conveyance	27,118	4,100
		46,078,653	**45,871,551**

As per IFRS-16, POP Rent is treated as ROU Assets and charged depreciation on it. Details of depreciation and amortization are shown in Annexure A and B.

22 (a)	**Consolidated administrative expenses:**		
	ADN Telecom Limited	47,804,231	45,871,551
	SOS Developments Limited	1,158,602	2,219,310
	ADN International Gateway Ltd	572,178	1,423,292
	ADN International Gateway	3,453,123	2,674,338
	ADN Edu Services Limited	424,375	1,386,205
		53,412,509	**53,574,696**
23.00	**Marketing, selling and distribution expenses:**		
	Salaries and allowances	23,447,532	24,320,909
	Business development and promotion	2,356,335	3,758,885
	Advertisement. Sponsorship and media buying	975,849	1,000,830
	Travelling and conveyance	1,110,597	737,019
	Petrol oil and lubricants (POL)	1,920,000	1,672,810
	Printing and stationeries	509,340	450,326
	Telephone, Mobile and Fax	353,326	265,248
	Entertainment	67,739	83,867
	Expected credit loss	4,083,693	2,083,693
		34,824,411	**34,373,587**
23(a)	**Consolidated distribution and marketing expenses:**		
	ADN Telecom Limited	34,824,411	34,373,587
	SOS Developments Limited	16,159	6,755
	ADN International Gateway Ltd	1,857,493	774,076
		36,698,063	**35,154,418**
24.00	**Finance (expense)/income**		
	Interest Income		
	Related parties	169,167	840,951
	Short term deposit	177,255	460,416
	Fixed deposit receipts	4,911,247	1,822,323
		5,257,669	**3,123,690**
	Interest expenses:		
	Term loan and overdraft	11,476,607	11,624,308
	Lease liabilities (ROU)	2,637,239	1,491,900
	Finance lease	103,413	133,324
		14,217,259	**13,249,532**
	Net finance (expense)/income	**(8,959,590)**	**(10,125,842)**

Note	Particulars	Amount in BDT	
		July 01, 2025 to Sept 30, 2025	July 01, 2024 to Sept 30, 2024
24.01	**Interest on term loan:**		
	Interest on overdraft	1,657,925	2,328,279
	Short term loan	163,333	158,437
	Long term loan	9,655,348	10,629,491
		11,476,607	**13,116,207**
24.02	Gain on disposal of assets	528,219	-
		528,219	**-**
24 (a)	**Consolidated financial expense**		
	ADN Telecom Limited	(8,959,590)	(10,125,842)
	SOS Developments Limited	(140)	-
	ADN International Gateway Ltd	(492,092)	(1,041,498)
	MyTel Communication Ltd	(450)	-
	ADN Edu Services Limited	(283,066)	-
		(9,735,338)	**(11,167,339)**
25.00	**Exchange (Gain)/Loss:**		
	Exchange (gain)/loss	(187,611)	(2,374,548)
		(187,611)	**(2,374,548)**
25 (a)	**Consolidated exchange (gain)/loss:**		
	ADN Telecom Limited	(187,611)	(2,374,548)
	ADN International Gateway Ltd	-	-
		(187,611)	**(2,374,548)**
26.00	**Income tax expenses:**		
	Current tax expense		
	Income tax expense for the year (details are shown in Annexure-C)	12,124,351	11,740,374
	Adjustments/provision released during the year		
		12,124,351	**11,740,374**
	Deferred tax expense/(income)		
	Deferred tax income relating to origination and reversal of temporary differences (Note 18.02)	4,140,102	427,441
		16,264,453	**12,167,815**

	26.01 Reconciliation of effective tax rate	1st July to 30th Sept, 2025		1st July to 30th Sept, 2024	
		Percentage	Amount in BDT	Percentage	Amount in BDT
	Profit before tax		**55,958,747**		**50,404,034**
	Tax using the company's tax rate	22.50%	12,590,718	22.50%	11,340,908
	Tax effect of:				
	Inadmissible expenses and applying IFRS 16	4.16%	2,329,591	8.57%	4,318,916
	Exempted Income-IT Support & Services	-5.50%	(3,075,171)	-7.78%	(3,919,449)
	Adjustments / provision released during the year	0.00%	-	0.00%	-
	Permanent difference as per Income Tax Act	0.50%	279,213	0.00%	-
	Deferred tax expense/(income)	7.40%	4,140,102	0.85%	427,441
		29.07%	**16,264,453**	**24.14%**	**12,167,815**

26 (a)	**Consolidated current tax expenses**		
	ADN Telecom Limited	12,124,351	11,740,374
	SOS Developments Limited	500	-
	ADN International Gateway Ltd	41,256	5,371,812
	ADN Edu Services Limited	318,492	199,274
		12,484,599	**17,311,460**
	Deferred tax expense/(income)		
	ADN Telecom Limited	4,140,102	427,441
	SOS Developments Limited	246,716	-
	ADN Edu Services Limited	(604)	2,348
		4,386,214	**429,789**
		16,870,813	**17,741,249**

27.00 Earnings Per Share (EPS):

27.01 Basic Earnings Per Share (EPS):

Particulars	Sept 30, 2025	Sept 30, 2024
Profit attributable to ordinary shareholder	39,694,294	38,236,219
Weighted average number of ordinary Shares outstanding during the period	64,651,666	64,651,666
Basic Earnings Per Share (EPS)	**0.61**	**0.59**

27.02 Diluted Earning per Share:

No diluted earnings per share is required to be calculated for the years presented as ADN Telecom Limited has no dilutive potential ordinary shares.

EPS has been calculated as per IAS 33.

27.03 Weighted Average Number of Ordinary Shares as on 30 Sept, 2025:

The following calculation is for the denominator of the EPS calculation.

Particulars	Number of Shares in Issue	Weighted Average Number of Shares
Outstanding shares as at 30 September 2025	64,651,666	64,651,666
Total	**64,651,666**	**64,651,666**

27 (a) Consolidated Basic Earnings Per Share (CEPS):

Particulars	Sept 30, 2025	Sept 30, 2024
Profit Attributable to Ordinary Shareholder	42,481,208	51,671,759
Weighted Average Number of Ordinary Shares Outstanding during the period.	64,651,666	64,651,666
Basic Earnings Per Share (EPS)	**0.66**	**0.80**

28.00 Net Asset Value Per Share (NAVS):

Share Capital	646,516,660	646,516,660
Share Premium	413,704,659	413,704,659
Retained earnings	1,099,790,562	1,060,096,268
Net Asset Value (NAV)	**2,160,011,881**	**2,120,317,587**
Total number of Existing share	64,651,666	64,651,666
Net Asset Value Per Share (NAVS)	**33.41**	**32.80**

28 (a) Consolidated Net Asset Value Per Share (CNAVS)

Particulars	Sept 30, 2025	Sept 30, 2024
Share Capital	646,516,660	646,516,660
Share Premium	413,704,659	413,704,659
Retained earnings	1,104,231,018	1,061,749,810
Net Asset Value (NAV)	**2,164,452,337**	**2,121,971,129**
Total number of Existing share	64,651,666	64,651,666
Consolidated Net Asset Value Per Share (CNAVS)	**33.48**	**32.82**

29.00 Net operating cash flow per share :

Particulars	Sept 30, 2025	Sept 30, 2024
Net Cash flow from operating activities	56,212,476	53,250,333
Total number of existing share	64,651,666	64,651,666
Net operating cash flow per share	**0.87**	**0.82**

29(a) Consolidated operating cash flow per share :

Net cash flow from operating activities	55,785,745	59,926,928
Total number of existing share	64,651,666	64,651,666
	0.86	**0.93**

30.00 Reconciliation of Cash Flow from Operating Activities through Indirect Method:

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indirect Method is provided below:

Particulars	Sept 30, 2025	Sept 30, 2024
Cash flow from operating activities:		
As per direct method	**56,212,476**	**53,250,333**
As per indirect method:		
Profit after Income tax	39,694,294	38,236,219
Add: Non cash item:		
Depreciation Charges	40,030,777	35,064,817
Amortization of Intangible assets	193,194	236,365
Proceeds from disposal of PPE	(528,219)	-
Share of profit/(loss) of associates	3,252,628	(1,267,826)
Current/ Liabilities Changes:		
Increased/(decrease)Employee benefits	7,381,092	10,775,502
Increased/(decrease) in Income tax Provision	12,124,351	11,715,709
Decreased/(Increased) in trade and other receivables	(44,841,670)	(88,064,208)
Decreased/(Increase) in advance, deposits and prepayments	(48,230,166)	115,142
Increase in trade and other payables	(27,682,666)	25,355,482
Increase/(decreased) in provision	70,678,757	20,655,688
Increase/(decreased) deferred tax (assets)/liabilities	4,140,102	427,441
Net cash flow from operating activities	**56,212,476**	**53,250,332**

31.00 Other Disclosures:

i) ADN Telecom Limited sustained its growth trajectory during the quarter, achieving approximately 10% sales growth compared to the corresponding quarter of the last year.The company successfully maintained a stable profit margin of around 10% (profit after tax), driven by strong sales execution and disciplined cost control.

ii) While the company's subsidiaries contributed positively to the consolidated profit after tax, their performance fell short of the levels achieved in the corresponding quarter of the previous year. This led to a temporary decline in consolidated net profit after tax for the current quarter compared to the corresponding quarter of the last year.

iii) Looking ahead, management remains committed to enhancing operational efficiency, accelerating B2C revenue streams, and pursuing strategic business development initiatives to ensure long-term, sustainable, and profitable growth.

32.00 Related Party Disclosures:

During the year the Company carried out a number of transactions with related parties in the normal course of business and on an arm's length basis. The name of related parties, nature of transactions, their total value and closing balances have been set out in accordance with the provisions of IAS 24 "Related Party Disclosure":

Amount in BDT

SL	Name of Company/ Party	Relationship	Nature of Transaction	Ref. Note	Balance as on 01.07.2025	Total Transaction FY 2025-2026		Balance as on 30.09.2025
						Addition	Payment/Adj	
Subsidiaries								
1	ADN International Gateway Ltd.	Concern under common management	Trade Payable	17.01	(43,445,787)	(8,472,976)	(18,607,769)	(33,310,994)
					(43,445,787)	**(8,472,976)**	**(18,607,769)**	**(33,310,994)**
2	ADN Eduservices Ltd.	Concern under common management	Interest Receivable	8.02	16,071,420	-	-	16,071,420
					16,071,420	**-**	**-**	**16,071,420**
3	My Tel Ltd.	Concern under common management	Working capital	8.02	61,163,000	27,000	-	61,190,000
					61,163,000	**27,000**	**-**	**61,190,000**
4	SOS Developments Ltd.	Concern under common management	Working capital	8.02	13,129,046	610,000	-	13,739,046
					13,129,046	**610,000**	**-**	**13,739,046**
	Sub total				**46,917,679**	**(7,835,976)**	**(18,607,769)**	**57,689,472**
Associates								
1	ADN Diginet Ltd.	Concern under common management	Investment restrucring in progress	8.02	58,055,826	1,400,000	216,245	59,239,581
			Investment In Share	7.01	6,628,028	757,976	-	7,386,004
					64,683,854	**2,157,976**	**216,245**	**66,625,585**
2	ADN Media Ltd.	Concern under common management	Investment restrucring in progress	8.02	58,814,458	791,022	-	59,605,480
			Investment In Share	7.01	(7,810,439)	(1,955,052)	-	(9,765,491)
					51,004,019	**(1,164,030)**	**-**	**49,839,989**
3	Senior Citizen Hospital limited	Concern under different management	Share money deposit	8.02	**37,000,000**	9,126,031	-	46,126,031
			Investment In Share	7.01	49,037,304	(2,055,552)	-	46,981,752
					86,037,304	**7,070,479**	**-**	**93,107,783**
	Sub total				**201,725,177**	**8,064,425**	**216,245**	**209,573,357**
Affiliates								
1	Tech Valley Networks Ltd.	Concern under common management	Advanced for land	9.01.02	7,275,920	-	-	7,275,920
			Working capital		11,023,456	916,982	1,600,000	10,340,438
			Interest Receivable	8.02	676,667	169,167	-	845,834
					18,976,043	**1,086,149**	**1,600,000**	**18,462,192**
2	ADN Technologies Ltd	Concern under common management	Advance for land	9.01.02	10,406,655	-	-	10,406,655
			Working capital	8.02	16,192,665	-	198,000	15,994,665
			Interest Receivable	8.02	6,607,254	-	-	6,607,254
					33,206,574	**-**	**198,000**	**33,008,574**
3	InGen Technology Ltd.	Concern under common management	Working capital	8.02	30,051,092	1,055,000	-	31,106,092
			Interest Receivable	8.02	16,125,207	-	-	16,125,207
					46,176,299	**1,055,000**	**-**	**47,231,299**
	Sub total				**98,358,916**	**2,141,149**	**1,798,000**	**98,702,065**
	Grand total				**347,001,772**	**2,369,598**	**(16,593,524)**	**365,964,894**

ADN Telecom Limited
Schedule of property, plant and equipment
As at September 30, 2025

Annexure-A
Amount in BDT

Particulars	Cost				Depreciation					Written Down Value
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	30 Sept 2025
Freehold:										
Land and land development	195,442,004	-	-	195,442,004	-	-	-	-	-	195,442,004
Radio Link, infrastructure and equipment	981,042,096	5,071,345	-	986,113,441	5%	354,546,207	7,875,690	-	362,421,897	623,691,544
Data centre	110,091,692	1,997,100	54,045	112,034,747	5%	17,357,315	1,171,662	-	18,528,977	93,505,770
Fiber equipment	278,711,234	608,408	-	279,319,642	5%	103,852,729	2,188,437	-	106,041,167	173,278,475
Computer & computer equipments	79,990,887	2,284,831	-	82,275,718	30%	64,684,675	1,243,377	-	65,928,052	16,347,666
Office equipment	85,724,041	510,973	-	86,235,014	20%	61,394,818	1,241,321	-	62,636,139	23,598,875
Optical fiber	149,785,802	1,981,893	-	151,767,695	30%	106,074,683	3,379,580	-	109,454,264	42,313,431
Furniture and fittings	45,006,375	352,360	186,641	45,172,094	10%	21,719,424	581,999	-	22,301,423	22,870,671
IPTSP and video conference cquipment	61,611,161	56,800	-	61,667,961	20%	41,647,012	999,634	-	42,646,646	19,021,315
Motor vehicle	30,685,278	63,684	624,683	30,124,279	20%	22,521,565	610,734	568,462	22,563,837	7,560,442
Leasehold motor vehicle	6,494,000	-	-	6,494,000	20%	2,443,034	-	-	2,443,034	4,050,966
Support equipment	530,102,774	867,880	-	530,970,653	10%	143,071,581	9,689,935	-	152,761,516	378,209,136
Closing Balance as at 30 Setp 2025	**2,554,687,344**	**13,795,274**	**865,369**	**2,567,617,248**		**939,313,042**	**28,982,370**	**568,462**	**967,726,951**	**1,599,890,297**
Closing Balance as at 30 June 2025	**2,458,439,812**	**107,131,223**	**10,883,691**	**2,554,687,344**		**831,340,220**	**116,610,787**	**8,637,965**	**939,313,042**	**1,615,374,301**

Annexure-A.1

Right of Use of Assets (ROU)	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	Written Down Value 30 Sept 2025
Rental premises	344,707,696	10,637,494	-	355,345,190		240,721,166	11,048,406	-	251,769,572	103,575,617
Closing Balance as at 30 Sept 2025	**344,707,696**	**10,637,494**	**-**	**355,345,190**	-	**240,721,166**	**11,048,406**	**-**	**251,769,572**	**103,575,617**
Closing Balance as at 30 June 2025	**262,628,211**	**99,430,617**	**17,351,132**	**344,707,696**	-	**192,446,312**	**48,274,854**	**-**	**240,721,166**	**103,986,530**

Allocation of Depreciation

Particulars	Notes	2025-26	2024-25
Cost of Goods Sold & Services	21	33,589,064	29,108,418
Administration	22	6,441,713	5,956,399
Total Depreciation		**40,030,777**	**35,064,817**

Break Up of Administration Depreciation

	2025-26	2024-25
Office Equipment	1,241,321	1,270,090
ROU Assets	4,369,716	4,075,229
Furniture & Fixtures	581,999	386,807
Computer & Computer Equipment (20% of total dep.)	248,676	224,273
Total	**6,441,713**	**5,956,399**

ADN Telecom Limited
Consolidated Schedule of Property, Plant & Equipment
As at September 30, 2025

Annexure-B

Particulars	Cost				Depreciation					Written Down Value 30 Sept 2025
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	
Freehold:										
Land and Land Development	195,442,004	-	-	195,442,004	-	-	-	-	-	195,442,004
Radio Link, infrastructure and equipment	983,663,163	6,170,759	-	989,833,922	5%	355,328,326	8,079,152	-	363,407,478	626,426,444
Data Centre	110,091,692	1,997,100	54,045	112,034,747	5%	17,357,315	1,171,662	-	18,528,977	93,505,770
Fiber Equipment	278,711,234	608,408	-	279,319,642	5%	103,852,729	2,188,437	-	106,041,167	173,278,475
Computer & Computer Equipments	97,705,194	2,373,066	-	100,078,260	30%	76,878,614	1,517,188	-	78,395,802	21,682,458
Office Equipment	126,473,424	510,973	-	126,984,397	20%	80,109,216	1,697,323	-	81,806,540	45,177,857
Optical Fiber	149,785,802	1,981,893	-	151,767,695	30%	106,074,683	3,379,580	-	109,454,264	42,313,431
Furniture & Fittings	50,801,616	352,360	186,641	50,967,335	10%	24,609,504	654,628	-	25,264,133	25,703,202
IPTSP & Video Conference Equipment	61,611,161	56,800	-	61,667,961	20%	41,647,012	999,634	-	42,646,646	19,021,315
Motor Vehicle	30,685,278	63,684	624,683	30,124,279	20%	22,521,565	610,734	568,462	22,563,837	7,560,442
Leasehold Motor Vehicle	6,494,000	-	-	6,494,000	20%	2,443,034	-	-	2,443,034	4,050,966
Support Equipment	530,102,775	867,880	-	530,970,655	10%	143,071,583	9,689,935	-	152,761,518	378,209,137
Closing Balance as at 30 September 2025	**2,621,567,343**	**14,982,923**	**865,369**	**2,635,684,896**		**973,893,582**	**29,988,274**	**568,462**	**1,003,313,394**	**1,632,371,503**
Closing Balance as at 30 June 2025	**2,512,967,149**	**119,483,885**	**10,883,691**	**2,621,567,342**		**861,396,951**	**121,134,595**	**8,637,965**	**973,893,582**	**1,647,673,761**
						296,907				

Annexure-B-1

Right of Use of Assets (ROU)	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	Written Down Value 30 Sept 2025
Rental Assets	344,707,696	10,637,494	-	355,345,190		240,721,166	11,048,406	-	251,769,572	103,575,617
Rental Assets (Edu services)	14,176,933	-		14,176,933		4,792,203	599,025		5,391,228	8,785,705
Closing Balance as at 30 September 2025	**358,884,629**	**10,637,494**	**-**	**369,522,123**	**-**	**245,513,369**	**11,647,431**	**-**	**257,160,800**	**112,361,322**
Closing Balance as at 30 June 2025	**276,805,144**	**99,430,617**	**17,351,132**	**358,884,629**	**-**	**194,842,413**	**50,670,956**	**-**	**245,513,369**	**113,371,260**

ADN Telecom Limited
Schedule of Intanginle Assets
As at September 30, 2025

Annexure-B

Amount in BDT

Particulars	Cost				Amortization					Written Down Value 30 September 2025
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	
Quick book software	225,000	-	-	225,000	20%	216,951	396	-	217,347	7,653
ZAB ERP software	5,600,000	-	-	5,600,000	20%	1,938,263	180,052	-	2,118,315	3,481,685
Employee management software	248,400	-	-	248,400	20%	213,323	1,725	-	215,048	33,352
Share management software	210,000	-	-	210,000	20%	152,081	2,848	-	154,929	55,071
Network performance software	1,697,610	-	-	1,697,610	20%	1,531,401	8,173	-	1,539,574	158,036
Closing Balance as at 30 September 2025	**7,981,010**	**-**	**-**	**7,981,010**		**4,052,019**	**193,194**	**-**	**4,245,213**	**3,735,797**
Closing Balance as at 30 June 2025	**7,981,010**	**-**	**-**	**7,981,010**		**3,174,035**	**877,984**	**-**	**4,052,019**	**3,928,991**

Allocation of Amortization	Notes	2025-2026	2024-2025
Administrative expenses	22	193,194	877,984
		193,194	**877,984**

Schedule of Consolidated Intanginle Assets
As at September 30, 2025

Particulars	Cost				Amortization					Written Down Value 30 September 2025
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	
Quick book software	225,000	-	-	225,000	20%	216,951	396	-	217,347	7,653
ZAB ERP software	5,600,000	-	-	5,600,000	20%	1,938,263	180,052	-	2,118,315	3,481,685
Employee management software	248,400	-	-	248,400	20%	213,323	1,725	-	215,048	33,352
Share management software	210,000	-	-	210,000	20%	152,081	2,848	-	154,929	55,071
Network performance software	1,697,610	-	-	1,697,610	20%	1,531,401	8,173	-	1,539,574	158,036
License & Membership Fee	147,980	-	-	147,980	20%	147,980	-	-	147,980	-
Software development progress	11,738,190	420,131	-	12,158,321	10%	661,740	293,455	-	955,195	11,203,126
Closing Balance as at 30 September 2025	**19,867,180**	**420,131**	**-**	**20,287,311**		**4,861,739**	**486,649**	**-**	**5,348,388**	**14,938,923**
Closing Balance as at 30 June 2025	**12,578,990**	**7,288,190.0**	**-**	**19,867,180**		**3,322,015**	**1,539,724**	**-**	**4,861,739**	**15,005,441**

Allocation of Amortization	Notes	2025-2026	2024-2025
Administrative expenses	22 (a)	486,649	1,539,724
		486,649	**1,539,724**

ADN Telecom Limited
for the period ended 30 Sept 2025
TIN: 222-200-0461 (Cicle-316 Company, Zone-15)
Assessment year 2025-2026

Annexure-C

Amount in BDT

Net profit before income tax- as per audited profit and loss account				55,958,747
Add: Share of profit/(loss) associates				3,252,628
Less: Income from financial assest & other sources				(5,785,888)
				53,425,487
Apportionment of income				
From revenue				
Export	132,941,622		30.11%	16,084,301
IT Support & Services	106,926,333		24.21%	12,936,771
Local	201,709,868		45.68%	24,404,414
	441,577,823		**100%**	**53,425,487**

COMPUTATION OF TOTAL INCOME

	Export	IT support and	Local	Total
Net profit before income tax as per audited profit and loss account -**(a)**	16,084,301	12,936,771	24,404,414	53,425,487
Add: Items to be considered separately -(b)				
Accounting depreciation	8,725,446	7,017,967	13,238,958	28,982,370
Expected Credit Loss	1,622,263		2,461,430	4,083,693
Excess Perquisit u/s 55(Gha) of ITA, 2023	826,263	664,572	1,253,673	2,744,508
Entertainment	153,580	123,526	233,024	510,130
	11,327,552	**7,806,065**	**17,187,085**	**36,320,701**
Add: Inadmissible items -(c)				
Interest Expense (IFRS 16)	793,968	638,597	1,204,674	2,637,239
Depreciation of Right of use asset (IFRS 16)	3,326,238	2,675,328	5,046,840	11,048,406
	4,120,207	**3,313,925**	**6,251,513**	**13,685,645**
Less: Items considered separately and admissible -(d)				
Allowable Tax of Depreciation as per 3rd Schedule of	8,010,248	6,442,726	12,153,801	26,606,774
Obsolance Allowance u/s 50(2)of ITA, 2023	130,354	104,845	197,784	432,983
Actual Rental Payment (IFRS 16)	16,231,948	13,055,525	24,628,435	53,915,909
	24,372,550	**19,603,096**	**36,980,020**	**80,955,666**
Total Income before Entertainment Charges (a+b+c-d)				**22,476,168**
Deduct: Allowable Entertainment (U/R-65)				
First 10,00,000 @ 4%	12,042	9,686	18,272	40,000
Balance Tk @ 2%	129,313	104,007	196,204	429,524
	141,355	**113,693**	**214,475**	**469,524**
Whichever is lower-(e)	**141,355**	**113,693**	**214,475**	**469,524**
Total taxable Business Income exclude 82C(4) f=(a+b+c-d-e)	**7,018,155**	**4,339,972**	**10,648,517**	**22,006,644**
Income from other sources-(g)				**16,376,584**
Total taxable Income (f+g)				**38,383,228**

Computation of Tax Liability

Tax Liability	**Income**		**Rate**	**Tax**
Export Income	7,018,155		22.50%	1,579,085
IT Support & Services	4,339,972		0.00%	-
Income Other than Export	10,648,517		22.50%	2,395,916
Income from other sources	16,376,584		22.50%	3,684,731
Total Tax Liability	**38,383,228**			**7,659,733**

Current Tax Expenses for 2025

Regular tax on the basis of net profit - As above	Which ever is higher	7,659,733
AIT deducted at source by Customers (U/S- 163)- Note: 13.01.02		12,124,351
Tax on the basis of Gross receipt @ 1%		383,832