

ADN Telecom Limited

CONDENSED INTERIM FINANCIAL STATEMENTS (UN AUDITED) 2024-2025

3rd quarter ended on 31st March 2025

ADN Telecom Limited
Consolidated Statement of Financial Position (Un-Audited)
As at March 31, 2025

Particulars	Notes	March 31, 2025	June 30, 2024
ASSETS			
Non-current assets		1,966,873,889	1,923,763,264
Property, plant and equipment	4 (a)	1,640,141,669	1,651,570,198
Right-of-use of assets	5 (a)	84,684,745	81,962,731
Intangible assets	6 (a)	11,919,677	9,256,976
Goodwill		68,509,869	67,321,045
Equity accounted investees	7 (a)	161,617,929	113,652,314
Current Assets		1,346,092,256	1,302,627,165
Trade and other receivables	8 (a)	836,081,027	821,756,051
Advance, deposits and prepayments	9 (a)	286,044,531	251,157,732
Other financial assets	10.00	143,582,012	128,015,386
Inventory		5,805,752	5,805,752
Cash and cash equivalents	11 (a)	74,578,934	95,892,244
Total Assets		3,312,966,145	3,226,390,429
EQUITY AND LIABILITIES			
Capital and Reserves		2,096,529,993	2,026,788,113
Share capital	12.00	646,516,660	646,516,660
Share premium		413,704,659	413,704,659
Retained earnings		1,036,308,674	966,566,794
Attributable to the owners of parent		2,096,529,993	2,026,788,113
Non-controlling Interest		6,312,204	6,062,464
Total Equity		2,102,842,197	2,032,850,577
LIABILITIES			
Non-current liabilities		564,707,725	560,188,328
Lease liabilities	13 (a)	52,672,770	48,261,121
Loans and borrowings	15.00	238,736,515	262,758,541
Employee benefits	17.00	128,985,455	99,707,404
Deferred tax liabilities	19 (b)	144,313,485	149,461,262
Current liabilities		645,416,221	633,351,524
Lease liabilities	14 (a)	39,669,232	42,988,936
Loans and borrowings	15 (a)	147,353,097	171,049,672
Provisions	16 (a)	124,616,899	94,909,445
Trade and other payables	18 (a)	250,784,973	284,068,915
Current tax liabilities	19 (a)	81,515,938	39,645,007
Unclaimed dividend	20.00	1,476,082	689,549
Total Liabilities		1,210,123,946	1,193,539,852
Total Equity and Liabilities		3,312,966,145	3,226,390,429
Net Asset Value (NAV) Per Share		32.43	31.35

The annexed notes from 1 to 32 form an integral part of these financial statements.



Mohammad Nazim Uddin, FCA
Chief Financial Officer



Md. Monir Hossain, FCS
Company Secretary



Henry Hilton
Managing Director



Md. Maruf
Independent Director




Asif Mahmood
Chairman

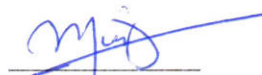
Place : Dhaka
Date : 28 April 2025

ADN Telecom Limited
Consolidated Statement of Profit or loss and Other Comprehensive Income (Un-Audited)
For the period ended on March 31, 2025

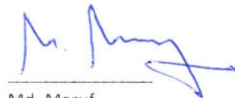
Particulars	Notes	July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	January 01, 2025 to March 31, 2025	January 01, 2024 to March 31, 2024
Revenue	21 (a)	1,328,051,002	1,025,944,004	434,266,284	376,940,618
Cost of services and goods sold	22 (a)	(809,731,334)	(607,715,262)	(276,363,701)	(219,928,328)
Gross Profit		518,319,668	418,228,742	157,902,583	157,012,290
Administrative expenses	23 (a)	(168,853,018)	(159,719,537)	(59,690,150)	(67,887,825)
Distribution and marketing expenses	24 (a)	(131,056,452)	(113,065,029)	(44,829,987)	(41,163,715)
Operating Expenses		(299,909,470)	(272,784,566)	(104,520,137)	(109,051,540)
Operating Profit		218,410,198	145,444,176	53,382,446	47,960,750
Finance income/(expense)	25 (a)	(36,667,078)	(3,981,814)	(9,873,151)	(1,613,327)
Foreign exchange gain/(loss)	26 (a)	6,270,196	11,567,544	2,474,962	289,401
Profit before contribution to WPPF		188,013,316	153,029,906	45,984,257	46,636,824
Contribution to WPPF		(7,944,004)	(7,287,138)	(2,190,449)	(2,220,801)
Share of profit/(loss) of associates		(8,222,053)	657,813	(4,717,242)	144,240
Profit before Income Tax		171,847,260	146,400,581	39,076,566	44,560,263
Current Tax expenses	27(a)	42,351,750	24,366,754	15,640,154	8,792,038
Deferred Tax (income)/expenses	28(a)	(5,147,777)	6,482,947	(8,527,072)	3,665,933
Provision for Tax		37,203,973	30,849,702	7,113,081	12,457,971
Net Profit After Tax		134,643,287	115,550,879	31,963,484	32,102,292
Profit/(Loss) attributable to:					
Equity holders of Parent		134,393,546	116,729,930	35,378,577	32,784,906
Non controlling Interest		249,741	(1,179,051)	(3,415,092)	(682,614)
		134,643,287	115,550,879	31,963,484	32,102,292
Basic Earnings Per Share (EPS)		2.08	1.79	0.55	0.50

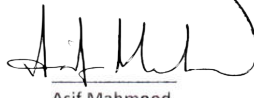
The annexed notes from 1 to 32 form an integral part of these financial statements.


Mohammad Nazim Uddin, FCA
Chief Financial Officer


Md. Monir Hossain, FCS
Company Secretary


Henry Hilton
Managing Director


Md. Maruf
Independent Director


Asif Mahmood
Chairman

Place : Dhaka
Date : 28 April 2025

ADN Telecom Limited
Consolidated Statement of Changes in Equity (Un-Audited)
For the period ended on March 31, 2025

Particulars	Attributable to the owners of parent				Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Retained Earnings	Total		
Balance as at 1st July 2024	646,516,660	413,704,659	966,566,794	2,026,788,113	6,062,464	2,032,850,577
Dividend for the year 2024	-	-	(64,651,666)	(64,651,666)	-	(64,651,666)
Net Profit after tax for the quarter	-	-	134,393,546	134,393,546	249,741	134,643,287
Balance as at 31 March 2025	646,516,660	413,704,659	1,036,308,674	2,096,529,993	6,312,205	2,102,842,198
Balance as at 1st July 2023	646,516,660	413,704,659	914,077,204	1,975,316,739	1,732,345	1,977,049,084
Dividend for the year 2023	-	-	(96,977,499)	(96,977,499)	-	(96,977,499)
Net Profit after tax	-	-	116,729,930	116,729,930	(1,179,051)	115,550,879
Balance as at 31 March 2024	646,516,660	413,704,659	933,829,635	1,995,069,170	553,294	1,995,622,464

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Mohammad Nazim Uddin, FCA
Chief Financial Officer



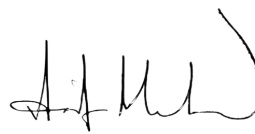
Md. Monir Hossain, FCS
Company Secretary



Henry Hilton
Managing Director



Md. Maruf
Independent Director




Asif Mahmood
Chairman


Place : Dhaka
Date : 28 April 2025

ADN Telecom Limited
Consolidated Statement of cash flows (Un-Audited)
For the period ended on March 31, 2025


Particulars	July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024
Cash flows from operating activities		
Collection from customers and others	1,368,893,444	972,058,920
Payments to suppliers and others	(858,462,246)	(537,844,895)
Payments for operating expenses	(294,089,117)	(309,415,292)
Cash generated from operating activities	216,342,081	124,798,733
Financial expenses	(36,667,078)	(7,297,725)
Income tax	(480,820)	-
Net cash generated from operating activities	179,194,184	117,501,008
Cash flows from investing activities		
Property, plant and equipment	(67,839,679)	(272,015,120)
Fixed deposit receipts	(15,566,627)	(13,600,000)
Equity accounted investees	(6,608,900)	(5,157,813)
Net cash generated (used in) from investing activities	(90,015,206)	(290,772,933)
Cash flows from financing activities		
Loans and borrowing received/(paid)	(47,718,602)	232,643,087
Lease liabilities received/(paid)	1,091,445	(34,647,151)
Dividend	(63,865,133)	(83,685,722)
Net cash generated (used in) from financing activities	(110,492,290)	114,310,215
Net increase in cash and cash equivalents	(21,313,312)	(58,961,710)
Opening cash and cash equivalents	95,892,244	155,144,852
Closing Cash and Cash Equivalents	74,578,934	96,183,141
Net Operating Cash flows per share	2.77	1.82

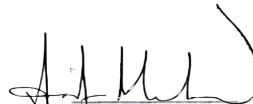
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 Mohammad Nazim Uddin, FCA
 Chief Financial Officer


 Md. Monir Hossain, FCS
 Company Secretary


 Henry Hilton
 Managing Director


 Md. Maruf
 Independent Director


 Asif Mahmood
 Chairman

Place : Dhaka
 Date : 28 April 2025

ADN Telecom Limited
Statement of financial position (Un-Audited)
As at March 31, 2025

Particulars	Notes	March 31, 2025	June 30, 2024
Assets			
Non-current assets		1,968,714,218	1,917,698,093
Property, plant and equipment	4.00	1,617,745,205	1,627,099,590
Right of use of assets	5.00	74,700,989	70,181,899
Intangible assets	6.00	4,132,175	4,806,975
Equity-accounted investees	7.00	272,135,849	215,609,629
Current assets		1,230,710,553	1,169,727,852
Trade and other receivables	8.00	863,092,726	811,025,235
Advance, deposits and prepayments	9.00	155,584,413	137,644,299
Other financial assets	10.00	143,582,012	128,015,386
Cash and cash equivalents	11.00	68,451,402	93,042,932
Total Assets		3,199,424,771	3,087,425,945
EQUITY AND LIABILITIES			
Capital & Reserves		2,078,678,548	2,022,002,881
Share capital		646,516,660	646,516,660
Share premium		413,704,659	413,704,659
Retained earnings		1,018,457,229	961,781,562
LIABILITIES			
Non-current liabilities		553,942,093	549,427,787
Lease liabilities	13.00	41,953,788	37,542,639
Loans and borrowings	15.01	238,736,515	262,758,541
Deferred tax liabilities	19.02	144,266,335	149,419,203
Employee benefits	17.00	128,985,455	99,707,404
Current liabilities		566,804,129	515,995,277
Lease liabilities	14.00	39,184,944	41,128,844
Loans and borrowings	15.02	142,005,117	159,123,697
Provisions	16.00	107,935,263	79,425,442
Trade and other payables	18.00	207,389,530	201,298,114
Current tax liabilities	19.00	68,813,193	34,329,631
Unclaimed dividend	20.00	1,476,082	689,549
Total Liabilities		1,120,746,222	1,065,423,064
Total Equity and Liabilities		3,199,424,771	3,087,425,945
Net Asset Value (NAV) Per Share		32.15	31.28

The annexed notes from 1 to 32 form an integral part of these financial statements.



Mohammad Nazim Uddin, FCA
Chief Financial Officer



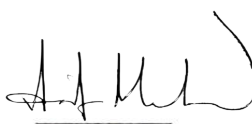
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Company Secretary



Henry Hilton
Managing Director



Md. Maruf
Independent Director



Asif Mahmood
Chairman


Place : Dhaka

Date : 28 April 2025


ADN Telecom Limited
Statement of profit or loss and other comprehensive income (Un-Audited)
for the Period ended on March 31, 2025


Particulars	Notes	July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	January 01, 2025 to March 31, 2025	January 01, 2024 to March 31, 2024
Revenue	21.00	1,193,349,671	1,025,241,795	389,656,738	376,765,018
Cost of services and goods sold	22.00	(723,359,663)	(607,175,259)	(236,508,574)	(219,762,316)
Gross profit		<u>469,990,008</u>	<u>418,066,536</u>	<u>153,148,164</u>	<u>157,002,702</u>
Operating expenses					
Administrative expenses	23.00	(151,042,664)	(157,055,565)	(56,727,801)	(66,874,400)
Distribution and marketing expenses	24.00	(125,207,180)	(112,860,029)	(44,456,483)	(41,163,715)
		<u>(276,249,844)</u>	<u>(269,915,594)</u>	<u>(101,184,284)</u>	<u>(108,038,115)</u>
Operating profit		<u>193,740,164</u>	<u>148,150,942</u>	<u>51,963,880</u>	<u>48,964,587</u>
Finance income/(expense)	25.00	(33,186,277)	(3,977,564)	(8,439,409)	(1,612,682)
Foreign exchange (loss)/gain	26.00	6,270,196	11,567,544	2,474,962	289,401
Profit before contribution to WPPF		<u>166,824,083</u>	<u>155,740,922</u>	<u>45,999,433</u>	<u>47,641,306</u>
Contribution to WPPF		(7,944,004)	(7,416,234)	(2,190,449)	(2,268,634)
Share of profit of equity accounted investees		(8,222,053)	657,813	(4,717,242)	144,240
Profit before tax		<u>150,658,026</u>	<u>148,982,501</u>	<u>39,091,742</u>	<u>45,516,912</u>
Income tax expenses					
Current Tax expenses	27.00	34,483,561	24,366,754	14,485,979	8,792,038
Deferred Tax (income)/expenses	28.00	(5,152,868)	6,482,947	(8,528,057)	3,665,933
		<u>29,330,693</u>	<u>30,849,702</u>	<u>5,957,921</u>	<u>12,457,971</u>
Profit/(loss) after tax		<u>121,327,333</u>	<u>118,132,799</u>	<u>33,133,821</u>	<u>33,058,941</u>
Other comprehensive income					
Total comprehensive income		<u>121,327,333</u>	<u>118,132,799</u>	<u>33,133,821</u>	<u>33,058,941</u>
Basic earnings per share (EPS)	29.00	<u>1.88</u>	<u>1.83</u>	<u>0.51</u>	<u>0.51</u>

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Mohammad Nazim Uddin, FCA
Chief Financial Officer


Md. Maruf
Independent Director


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Company Secretary


Asif Mahmood
Chairman

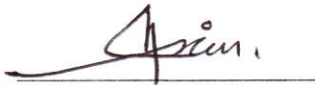

Henry Hilton
Managing Director

Place : Dhaka
Date : 28 April 2025

ADN Telecom Limited
Statement of changes in equity (Un-Audited)
For the period ended on March 31, 2025

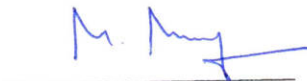
Particulars	Ordinary share capital	Share premium	Retained earnings	Total
Balance as at 1st July 2024	646,516,660	413,704,659	961,781,562	2,022,002,881
Dividend for the year 2024			(64,651,666)	(64,651,666)
Profit for the period	-	-	121,327,333	121,327,333
Balance as at 31 March 2025	646,516,660	413,704,659	1,018,457,229	2,078,678,548
Balance as at 1st July 2023	646,516,660	413,704,659	914,457,987	1,974,679,306
Final dividend for 2023	-	-	(96,977,499)	(96,977,499)
Profit for the period	-	-	118,132,799	118,132,799
Balance as at 31 March 2024	646,516,660	413,704,659	935,613,287	1,995,834,606

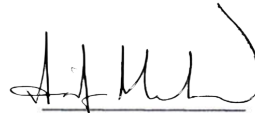
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Henry Hilton
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Md. Maruf
 Independent Director



Asif Mahmood
 Chairman

Place : Dhaka
 Date : 28 April 2025

ADN Telecom Limited
Statement of cash flows(Un-Audited)
For the period ended on March 31, 2025


Particulars		July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024
Cash flow from operating activities			
Collection from customers and others		1,182,516,915	970,356,711
Payments to suppliers and others		(687,046,547)	(537,994,807)
Payments for operating expenses		(290,978,186)	(308,172,988)
Cash generated from operating activities		204,492,182	124,188,916
Financial expenses		(33,186,277)	(6,635,662)
Net cash flow from operating activities		171,305,905	117,553,254
Cash Flow from investing activities			
Property, plant and equipment		(62,622,816)	(272,015,120)
Fixed deposit receipts		(15,566,627)	(13,600,000)
Equity accounted investees		(15,169,505)	(5,157,813)
Net cash flows from /(used) for investing activities		(93,358,948)	(290,772,933)
Cash flow from financing activities			
Loans and borrowing received/(paid)		(41,140,607)	232,643,087
Lease Liabilitis received/(paid)		2,467,249	(34,647,151)
Dividend		(63,865,133)	(83,685,722)
Net cash flows from/ (used) for financing activities		(102,538,491)	114,310,214
Net increase/(decrease) in cash and cash equivalents		(24,591,534)	(58,909,465)
Opening cash and cash equivalents		93,042,932	155,026,597
Cash and cash equivalents at reporting date		68,451,402	96,117,132
Net operating cash flow per share		2.65	1.82

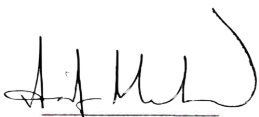
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Company Secretary


Henry Hilton
Managing Director


Md. Maruf
Independent Director


Asif Mahmood
Chairman

Place : Dhaka
Date : 28 April 2025

ADN Telecom Limited
Notes to the Financial Statements
For the 3rd quarter ended on 31 March, 2025

1.00 Company and its activities

a) Company Profile:

ADN Telecom Limited (formerly Advanced Data Networks System Limited) was incorporated on 22 September, 2003 Vide registration # C-50557 (852)/2003 as a Private Limited Company under the Companies Act, 1994. The company was converted into a public limited company on 25 July, 2012. The company listed with both the Dhaka Stock Exchange and Chittagong Stock Exchanges on December 2019.

Address of Registered Office of Reporting Entities and Subsidiary:

The registered office of the company is located at Red Crescent Concord Tower, (19th Floor), 17 Mohakhali C/A, Dhaka-1212, Bangladesh.

b) Nature of Business:

Reporting Entity

ADN Telecom Ltd. is the prime service provider for domestic and international connectivity services and solutions duly authorized by the Bangladesh Telecommunication Regulatory Commission (BTRC). The principal activities of the company are providing seamless, secured data & internet connectivity to various grades of customers using fiber, satellite and wireless solutions since 2003.

ADN Telecom is a first tier Telecom service provider as well as an IT Enabler Service provider. It's range of products allow it to deliver service to mostly corporate, B2B, government, financial institutions, etc. There are future plans to expand coverage to include B2C products and services.

Description of subsidiaries:

1.2.1 SOS Development Limited.

SOS Development Limited. has established to carry out all the business of IT Consulting, IT Professional, IT Trading, IRS for all kind of safety etc. ISP Data processing, System Designing, Software Developing, Software and Hardware Maintenance, Graphics design, Cloud computing and in House Data Storage and Management System. Digital archiving, Digital survey, Data analysis Business Process Outsourcing, Software and Hardware Installation/ and other Business Process Outsourcing, Software and Hardware Installation/ and other services related to Computer, Security Device etc.

1.2.2 My Tel Limited

My Tel Limited was incorporated as a private Limited by Shares dated 5th December 2011 in Bangladesh vide registration no-C-97512/11 under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms.

To establish, maintain, operate and provide ICT (Information Communication Technology) and Telecommunication Services, both locally and internationally, Including: Gateway Services, such as, IGW (International Gateway) and IIG (International Internet Gateway).

1.2.3 ADN Eduservices Limited

ADN Eduservices Limited was incorporated in Bangladesh C136183/2017 on February 23, 2017 under the Companies Act, 1994 as a Private Limited Company. It commenced its commercial operation on 2017.

To carry on the business of human resource development and employment facilitation. To establish, operate, conduct and setup IT training centers in order to promote and produce IT professional skilled manpower. To make available valuable resources on different professional skills by conducting regular operations.

1.2.4 ADN International Gateway Limited

ADN International Gateway Limited is a private company limited by shares and was incorporation on 27th October, 2011 under the Companies Act, 1994 Vide Registration No. C-96605/11.

ADN International Gateway Limited is the prime service provider for domestic and international connectivity services and solutions duly authorized by the Bangladesh Telecommunication Regulatory Commission (BTRC). The principal activities of the company are providing seamless, secured data & internet connectivity to various grades of customers using fiber, satellite and wireless solutions since 2011.

c) Legal Compliance:

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of The Companies Act 1994, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

d) Compliance with International Financial Reporting Standards:

IAS	Title	Remarks
IAS 1	Presentation of Financial Statements	Complied
IAS 7	Statement of Cash Flows	Complied
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS 10	Events after the Reporting Period	Complied
IAS 12	Income Taxes	Complied
IAS 16	Property, Plant and Equipment	Complied
IAS 19	Employee Benefits	Complied
IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	N/A
IAS 21	The Effects of Changes in Foreign Exchange Rates	Complied
IAS 23	Borrowing Costs	Complied
IAS 24	Related Party Disclosures	Complied
IAS 26	Accounting and Reporting by Retirement Benefit Plans	N/A
IAS 27	Consolidated and Separate Financial Statements	Complied
IAS 28	Investments in Associates and Joint Ventures	Complied
IAS 31	Interests in Joint Ventures	N/A
IAS 32	Financial Instruments: Presentation	Complied
IAS 33	Earnings per Share	Complied
IAS 34	Interim Financial Reporting	Complied
IAS 36	Impairment of Assets	Complied
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
IAS 38	Intangible Assets	Complied
IAS 39	Financial Instruments: Recognition and Measurement	Complied
IAS 40	Investment Property	Complied
IAS 41	Agriculture	N/A
IFRS 1	First Time Adoption	N/A
IFRS 2	Share Based Payment	N/A
IFRS 3	Business Combinations	Complied
IFRS 4	Insurance Contracts	N/A
IFRS 5	Non-Current Assets Held for Sale and Discontinued Operations	N/A
IFRS 6	Exploration for and Evaluation of Mineral Resources	N/A
IFRS 7	Financial Instruments : Disclosures	Complied
IFRS 8	Operating Segments	N/A
IFRS 10	Consolidated Financial Statements	Complied
IFRS 11	Joint Arrangements	N/A
IFRS 12	Disclosure of Interests in Other Entities	Complied
IFRS 13	Fair Value Measurement	Complied
IFRS 14	Regulatory Deferral Accounts	N/A
IFRS 15	Revenue from contracts with customers	Complied
IFRS 16	Leases	Complied
IFRS 17	Insurance contract	N/A

2.00 Significant Accounting Policies and Basis of Preparation

The accounting policies set out below, which comply with IFRSs, have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the company.

2.01 Statement of Compliance:

These financial statements of ADN Telecom Limited have been prepared on a going concern basis under historical cost convention in accordance with IFRSs. The disclosures of information are made in accordance with the requirements of the Companies Act 1994, the Securities and Exchange Rules, 2020 and the financial statements have been prepared in accordance with IAS-1 using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates.

2.02 Going Concern:

The Company has adequate resources to continue operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern. It is worth mentioning that the Company has been regulatory getting its license renewed by BTRC since 2003. BTRC has given license renewed for ISP, VSAT, and IPTSP to ADN. The Company is confident that BTRC will continue to renew ADN license in consideration of ADN's performance.

2.03 Functional and Presentation Currency:

Items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.04 Reporting Period:

These financial statements cover the period starting from July 01, 2024 to March 31, 2025.

2.05 Comparative Information and Rearrangement thereof:

Comparative information has been disclosed in respect of the period for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period financial statements. Figures for prior period have been re-arranged, wherever considered necessary, to ensure better comparability with current period.

2.06 Risk and uncertainty for use of estimates and Judgments:

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the applicable of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors."

2.07 Materiality and Aggregation:

Each material item considered by management as significant has been presented separately in financial statements. No amount has been set off unless the ADN Telecom Ltd. has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

2.08 Consistency:

In accordance with IFRS framework for the presentation of financial statements together with IAS-1 and IAS-8, ADN Telecom Limited discloses its information consistently from one period to the next. While selecting and applying new accounting policies, changes in accounting policies, correction of errors, the amount involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS-8. However, for changes in the accounting estimates the related amount is recognized prospectively in the current period and in the next period or periods.

2.09 Foreign Currency Transactions and Translations:

a) Foreign currency transactions:

Transactions/Day End Balances in foreign currencies are converted into respective functional currencies at the rate of exchange ruling at the date of transactions as per IAS 21 'The Effects of Changes in Foreign Exchange Rates'. Effects of Exchange rate differences (rates at which transactions were initially recorded and the rate prevailing on the reporting date/date of settlements) applied on the monetary assets or liabilities of the company are recorded in the Statement of Profit or Loss and Other Comprehensive Income.

b) Foreign currency translations:

Assets and liabilities have been presented into Taka (which is functional currency of the Company) using year end spot rate of exchange for the Company and incomes and expenses are translated using spot rate of exchange. The foreign currency translation difference is a net result of exchange difference of year-end standard mid-rate and monthly average of standard mid rate arising from translation of functional currency to presentation currency.

2.10 Statement of Cash Flows:

IAS 1 requires that a complete set of financial statement requires preparation of statement of cash flows. The statement of cash flows is prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with the information about ability of the enterprise to generate cash and utilization of those cash.

Statement of cash flows has been prepared under the direct method for the year end, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7 Statement of Cash Flows.

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018. a reconciliation of Net Cash Flow from Operating Activities between Direct method and Indirect method is shown in Note: 30

2.11 Statement of Changes in Equity:

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth. The statement also shows item-wise movement along with the description of changes from the end of last quarter to the end of current quarter.

2.12 Property, Plant and Equipment:

a) Recognition and measurement:

In pursuant to IAS 16: "Property, Plant and Equipment", the cost of an item of property, plant and equipment is recognized as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

Property, Plant & Equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs of enhancement of existing assets are recognized as an asset, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of such items can be measured reliably. All other expenditures are charged to the Statement of Profit or Loss and Other Comprehensive Income in the financial year in they are incurred.

b) Assets Obtained under Lease Agreements:

IFRS 16: "Leases" has come into force on 1 January 2019, ADN Telecom Limited applied IFRS 16 in its financial statements using modified retrospective approach where the company measured the lease liability at the present value of the remaining lease payments, discounted it using the incremental borrowing rate at the date of initial application, and recognized a right-of-use asset at the date of initial application on a lease by lease basis. Due to applying modified retrospective effect, prior year results have not been restated.

Right-of-use assets (ROU)

The ADN Telecom Limited recognizes right-of-use assets at the date of initial application of IFRS 16. The ROU asset is initially measured at cost at the amount of the lease liability plus any initial direct costs incurred by the lessee and depreciated using the straight line methods from the commencement date (from the beginning of July 2019) to the earlier of the end of the useful life of the right of use asset or the end of the lease term. The ROU assets are presented under Right of use of Assets (Note 5).

Lease Liability at the commencement date of lease; the ADN Telecom Limited recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets:

The ADN Telecom Limited has elected not to recognize ROU assets and lease liabilities for leases of low value assets less than valuing of BDT 240,000 yearly and short term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The ADN Telecom Limited recognizes lease payments associated with these leases as an expense.

c) **Depreciation:**

No depreciation is charged on land as the land has unlimited useful life. Depreciation on assets is calculated using the Reducing Balance Method to allocate the cost amount over their estimated useful lives. In respect of addition of Property, Plant & Equipment, depreciation is charged from the date of use. No depreciation is charged in the month of disposal.

Depreciation is charged using the following rates on the Property, Plant & Equipment except ROU assets, ROU assets depreciation is calculated on straight line basis:

Assets Category	2024-2025	2023-2024
Land and Land Development	0%	0%
Radio Link, Infrastructure & Backbone Equipment	5%	5%
Data Centre	5%	5%
Fiber Equipment & Accessories	5%	5%
Computer & Accessories	30%	30%
Office Equipment	20%	20%
Optical Fiber	30%	30%
Furniture & Fittings	10%	10%
IPTSP & Video Conference Equipment	20%	20%
Motor Vehicle	20%	20%
Leasehold Motor Vehicle	20%	20%
Support Equipment	5%	5%

d) **Gain or Loss on Disposal:**

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as profit or loss. However, No disposal occurred during the year.

e) **Compliance of VAT and TAX:**

ADN Telecom Limited complies all rules and regulations of ITA-2023 and VAT and supplementary Act, 2012 for addition of all Property, Plant and Equipment.

f) **Capitalization of Borrowing Costs:**

As per the requirements of IAS 23: "Borrowing Costs", directly attributable borrowing costs are capitalized during construction period for all qualifying assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale. The borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are those borrowing costs that would have been avoided if the expenditure on the qualifying asset had not been made. All other borrowing costs are recognized as profit or loss in the period in which they are incurred.

2.13 Intangible Assets:

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income. Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

2.14 Impairment of Assets:

a) Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

b) Non-financial assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.

2.15 Investment in Associates:

As per IAS-28: "Investments in Associates and Joint Ventures" this investment is required to be treated as Investment in Associate using Equity Accounting Method. Under Equity Accounting the carrying value of the Investment is equal to cost plus any profit earned after acquisition.

2.16 Trade and Other Receivables:

Accounts Receivable represent the amounts due from subscribers and other parties for services. Accounts Receivable are measured at the original invoice amount. Accounts Receivables are stated net of allowance for doubtful if any debts. If any other receivables comprise other non-trade receivables and interest receivables. Other receivables are stated net of provision for doubtful debts, if any.

2.17 Advance, Deposit & Prepayments:

Advances are initially measured at cost. After initial recognition, advance are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.18 Cash & Cash Equivalents:

Cash and cash equivalents comprise cash balances and call deposits with maturity of three months or less from the date of acquisition that are subject to an insignificant risk of changes in their fair value, and are used by the company in the management of its short term commitments.

2.19 Provisions, Contingent Liabilities and Contingent Assets:

The preparation of financial statements in conformity with IAS-37: "Provision, Contingent Liabilities and Contingent Assets", requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. All provisions are recognized by making the best estimate of the amounts.

2.20 Trade & Other Payables:

Trade & other payables for goods and services received have been accounted for those goods and services for which no payment has been made. Payables are not interest bearing and are stated at their normal value.

2.21 Financial Instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

2.22 Employee Benefits:

(a) Provident Fund:

The company operates a contributory provident fund for its permanent employees, which is funded by contribution partly from the employee and partly from the company at predetermined rates. This contribution is invested separately from the company's assets. It is administered by a Board of Trustees.

(b) Group Insurance Benefit:

The permanent employees of the company are covered under a Group Term Health Insurance Scheme. Premium of which is being charged to Statement of Profit or Loss and Other Comprehensive Income. All regular employees are entitled to the benefits of the Group term insurance coverage from the date of joining.

(c) Gratuity Benefit:

The Company has an unfunded and unrecognized gratuity scheme for all permanent employees under which an employee is entitled to the benefit depending on length of service with the Company.

(d) Workers' Profit Participation Fund:

The company has made a provision for Workers' Profit Participation Fund (WPPF) for the period ended 31 March 2025. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation Fund in accordance with Bangladesh Labour Act 2006 as amended 2013.

2.23 Income Tax Expenses:

Income Tax Expenses comprise current and deferred taxes. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent it relates to items recognized directly in equity, in which case it is recognized in equity.

a) Current Tax:

Current Tax is the tax payable on the taxable income for the year, using tax rates as applicable for the respective concern year as per Income Tax Act (ITA) 2023, and any adjustment to tax payable in respect of previous years. Current Tax has been calculated on the basis of add and back of some inadmissible and admissible expenses respectively as per ITA 2023. The tax rate used for the reporting period (Except revenue earned from export service) is as follows:

Year:	Tax rate:
2024-2025	22.50%
2023-2024	22.50%

b) Deferred Tax:

Deferred tax is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events. The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

2.24 Capital / Shareholder's Equity:

a) Authorized Capital:

Authorized capital is the maximum amount of share capital that the Company is authorized by its Memorandum of Association and Articles of Association to issue to shareholders.

b) Paid-up Capital:

Paid-up Capital represents total amount of shareholders capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholder's meetings. In the event of a winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

c) Share Premium:

The share premium represents the excess amount received by the Company from its shareholders over the nominal/par value of its share. The amount of share premium may be utilized as per the provision of Section 57 of The Companies Act, 1994.

d) Retained Earnings:

The surplus amount after appropriation of profit is kept in Retained Earnings.

3.00 Revenue Recognition, Measurement and Presentation

Revenues are recognized when goods are delivered or services rendered, to the extent that it is probable that the economic benefits from the transactions will flow to the company and the revenues can be reliably measured. Revenues are measured at the fair value of the consideration received or receivable, net of discounts and sales related taxes. These taxes are regarded as collected on behalf of the authorities.

Revenue from rendering services include the following:

1. Internet Service
2. Data Service-IPVPN-IT Support & Service
3. IP Telephony Service
4. Telehouse & Hosting
5. Digital Services-IT Support & Service
6. Project Sales
7. Multiprotocol Label Switching (MPLS)-IT Support & Service
8. International Private Leased Circuit (IPLC)-IT Support & Service

Company provides these services to the client on a monthly basis, and it is charged to the clients as prepaid or postpaid basis. The company recognizes revenue on the following basis:

- a. The company recognizes service as revenue when invoice is raised at the beginning of the month for prepaid customers and at the end of the month for the post paid customers.
- b. Interest income on bank deposits and short-term investments is recognized on receipt or accrual basis.
- c. All other income is recognized on receipt or due basis.

3.01 Earnings Per Share (EPS):

The Company calculates Earnings Per Share (EPS) in accordance with IAS 33 "Earnings Per Share" which has been shown on the face of Statement of Profit or Loss and Other Comprehensive Income. Earnings per share (EPS) has been calculated by dividing the net profit after tax by the total number of ordinary shares outstanding at the end of the period. Details are shown in note 31 to the financial statements.

a) Basic Earnings per Share:

Basic EPS is calculated by dividing profit or loss attributable to ordinary equity holders of the entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period.

3.02 Related Party Disclosure:

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 'Related Party Disclosures', BSEC guidelines. Details of the related party transactions have been disclosed in note 32.

3.03 Components of Financial Statements:

- a) Statement of Financial Position
- b) Statement of Profit or Loss and Other Comprehensive Income
- c) Statement of Changes in Equity
- d) Statement of Cash Flows; and
- e) Notes, comprising a summary of significant accounting policies and other explanatory information.

3.04 Other Regulatory Compliances:

The company is also required to comply with the following major legal provisions in addition to The Companies Act, 1994 and other applicable laws and regulations but not limited to:

- i) Income Tax Act (ITA) 2023
- ii) The Value Added Tax Act, 2012 & Rules, 2016
- iii) Bangladesh Telecommunication Regulatory Commission Act, 2001
- iv) The Customs Act, 1969
- v) Bangladesh Labour Act, 2006 (Amended in 2013)
- vi) Bangladesh Labour Rules, 2015
- vii) The Bangladesh Securities and Exchange Commission Act, 1993
- viii) The Securities and Exchange Ordinance, 1969
- ix) The Securities and Exchange Rules, 2020
- x) Dhaka Stock Exchange Listing Ruls-2015
- xi) Chittagong Stock Exchange Ruls-2015
- xii) Corporate Governance Code of BSEC.

3.05 Events after the reporting period

As per IAS -10: "Events after the Reporting Period" are those events favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified:

*Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

*Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

3.06 Reconciliation of Books and Accounts:

Books of account in regard to Parties (in Bangladesh and outside Bangladesh) as well as Bank are reconciled at regular intervals to keep the unreconciled balances within non-material level.

3.07 General

- i) Previous year's figures have been rearranged, whenever considered necessary to confirm to the current year's presentation.
- ii) Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note	Particulars	Amount in BDT	Amount in BDT
		March 31 2025	June 30 2024
4.00	Property, plant and equipment:		
	Cost		
	Opening balance	2,458,439,812	2,074,119,484
	Add: addition during the period	64,871,792	384,320,328
		2,523,311,604	2,458,439,812
	Less: disposal/adjustment during the period	9,081,691	-
		2,514,229,913	2,458,439,812
	Accumulated depreciation		
	Opening Balance	831,340,222	738,334,418
	Add: Charged during the period	71,977,201	93,005,804
	Less: Disposal/adjustment during the period	6,832,715	-
		896,484,708	831,340,222
	Written down value	1,617,745,204	1,627,099,590
	*An elaborate schedule of PPE are shown in annexure-A.1		
4 (a)	Consolidated property, plant and equipment:		
	Cost		
	Opening Balance	2,512,967,148	2,075,275,174
	Add: addition during the period	65,217,500	437,691,975
		2,578,184,648	2,512,967,149
	Less: Disposal/adjustment during the period	9,081,691	-
		2,569,102,957	2,512,967,149
	Accumulated depreciation		
	Opening Balance	861,396,949	738,681,125
	Add: Charged during the period	74,397,053	122,715,826
		935,794,003	861,396,951
	Less: Disposal/adjustment during the period	(6,832,715)	-
		928,961,288	861,396,951
	Written down value	1,640,141,669	1,651,570,198
	*An elaborate schedule of PPE are shown in annexure-A		
5.00	Right-of-use of assets		
	Cost		
	Opening Balance	262,628,211	207,580,098
	Add: addition during the period	37,879,217	55,048,113
		300,507,428	262,628,211
	Amortization		
	Opening Balance	192,446,312	146,194,826
	Add: Charged during the period	33,360,127	46,251,486
		225,806,439	192,446,312
	Written down value	74,700,989	70,181,899
	*An elaborate schedule of ROU are shown in annexure-A		
5 (a)	Consolidated Right-of-use of assets		
	ADN Telecom Limited	74,700,989	70,181,899
	ADN Edu Services Limited	9,983,756	11,780,832
		84,684,745	81,962,731
6.00	Intangible Assets:		
	Cost		
	Opening Balance	7,981,010	2,381,010
	Add: addition during the period	-	5,600,000
		7,981,010	7,981,010
	Amortization		

Note	Particulars	Amount in BDT	Amount in BDT
		March 31 2025	June 30 2024
	Opening Balance	3,174,035	1,976,913
	Add: Charged during the period	674,800	1,197,122
		3,848,835	3,174,035
	Written down value	4,132,175	4,806,975
	*An elaborate schedule of Intangible Assets are shown in annexure-B		
6 (a)	Consolidated Intangible Assets:		
	Cost		
	Opening Balance	12,578,990	2,528,990
	Add: addition during the period	4,871,155	10,050,000
		17,450,145	12,578,990
	Amortization		
	Opening Balance	3,322,015	2,013,907
	Add: Charged during the period	2,208,454	1,308,107
		5,530,469	3,322,014
	Written down value	11,919,677	9,256,976
	*An elaborate schedule of Intangible Assets are shown in annexure-B.1		
7.00	Equity-accounted investees		
	Subsidiaries and associates	272,135,849	215,609,629
7 (a)	Consolidated equity-accounted investees		
	ADN International Gateway	1,500,000	1,500,000
	ADN Diginet Ltd.	4,345,695	3,826,163
	ADN Media Limited	(5,868,122)	68,351
	Senior Citizen Healthcare Ltd.	53,382,556	-
	Digicon Technologies Ltd.	8,257,800	8,257,800
	Shohoj Limited	100,000,000	100,000,000
		161,617,929	113,652,314
8.00	Trade and other receivables:		
	Trade Receivable	507,973,305	490,870,353
	AIT receivables	51,315,512	23,832,585
	Other Receivable	303,803,909	296,322,297
		863,092,726	811,025,235
8.01	Trade receivables:		
	Opening Balance	490,870,353	580,161,184
	Add: Addition during the year	1,193,349,671	1,429,585,594
		1,684,220,024	2,009,746,778
	Less: Received/adjustment during the year	1,167,995,638	1,514,541,654
	Less: Provision for expected credit loss	8,251,081	4,334,772
		507,973,305	490,870,353
8.02	Other receivables:		
	ADN Diginet Ltd	56,246,901	52,239,581
	My Tel Limited	61,163,000	48,597,894
	Senior Citizen Healthcare Ltd.	15,169,505	48,503,213
	InGen Technology Ltd.	42,678,562	42,178,562
	ADN Media Limited	55,839,458	31,676,445
	ADN Technologies Ltd.	16,192,665	25,097,437
	SOS Developments Ltd.	14,809,046	9,719,546
		262,099,137	258,012,678

Note	Particulars	Amount in BDT	Amount in BDT
		March 31 2025	June 30 2024
	Interest Receivable	41,704,773	38,309,619
		303,803,909	296,322,297
8 (a)	Consolidated Trade and other receivables:		
	ADN Telecom Limited	770,881,385	750,120,281
	SOS Developments Ltd.	781,246	1,032,570
	ADN International Gateway	61,285,090	67,882,815
	ADN Edu Services Limited	3,133,306	2,720,385
		836,081,027	821,756,051
9.00	Advance, Deposits and Prepayments:		
	Advance	118,802,114	92,020,588
	Deposits	36,782,298	45,623,711
		155,584,413	137,644,299
	All the above Advance, Deposits & Prepayments are considered secured and recoverable.		
9 (a)	Consolidated Advance, Deposit and Prepayments		
	ADN Telecom Limited	155,584,413	137,644,299
	SOS Developments Limited	2,605,297	2,634,526
	MyTel Communication Ltd	89,502,021	84,642,021
	ADN International Gateway	30,859,224	12,023,935
	ADN Edu Services Limited	7,493,576	14,212,951
		286,044,531	251,157,732
10.00	Other financial assets		
	Eastern Bank PLC	65,275,478	62,267,322
	Community Bank PLC	44,382,027	42,148,064
	The City Bank PLC	30,000,000	20,000,000
	IDLC Finance PLC	3,924,506	3,600,000
		143,582,012	128,015,386
	Other financial assets consist of fixed deposits kept with different bank and non banking financial institution.		
11.00	Cash and cash equivalents:		
	Cash in hand	4,249,173	2,010,503
	Cash at bank	64,202,229	91,032,429
		68,451,402	93,042,932
11 (a)	Consolidated Cash and Cash Equivalent		
	ADN Telecom Limited	68,451,402	93,042,932
	SOS Developments Limited	8,247	21,260
	MyTel Communication Ltd	20,594	25,466
	ADN International Gateway	5,825,162	1,432,806
	ADN Edu Services Limited	273,529	1,369,780
		74,578,934	95,892,244
12.00	Share Capital:		
12.01	Authorized Capital:		
	200,000,000 -Ordinary Shares of Tk. 10 each	2,000,000,000	2,000,000,000
		2,000,000,000	2,000,000,000
12.02	Issued, Subscribed, and Paid-up Capital:		
	64,651,666 Ordinary Shares of Tk. 10 each	646,516,660	646,516,660
		646,516,660	646,516,660
13.00	Lease Liabilities:-Non-current		
	Dhaka Bank PLC	1,398,417	1,928,200

Note	Particulars	Amount in BDT	
		March 31 2025	June 30 2024
	IPDC Finance PLC	328,036	767,183
	Right-of-use of assets	40,227,335	34,847,256
		41,953,788	37,542,639
13 (a)	Consolidated Lease Liabilities:-Non-current		
	ADN Telecom Limited	41,953,788	37,542,639
	ADN Edu Services Limited	10,718,482	10,718,482
		52,672,270	48,261,121
14.00	Lease Liabilities:-current		
	Dhaka Bank PLC	954,875	854,609
	IPDC Finance PLC	768,580	749,416
	Right-of-use of assets	37,461,489	39,524,819
		39,184,944	41,128,844
14 (a)	Consolidated Lease Liabilities:-Current		
	ADN Telecom Limited	39,184,944	41,128,844
	ADN Edu Services Limited	484,288	1,860,092
		39,669,232	42,988,936
15.00	Loans and borrowings		
	Non- current	15.01 238,736,515	262,758,541
	Current	15.02 142,005,117	159,123,697
		380,741,632	421,882,238
15.01	Non- current		
	Non current portion of long term loan		
	IDLC finance PLC	52,813,940	66,286,401
	IIDFC PLC	10,345,638	20,525,786
	NRBC Bank PLC	29,896,231	41,444,238
	Eastern Bank PLC	51,638,166	59,087,355
	The City Bank PLC	169,341,865	155,033,348
	Less: Current portions	(75,299,325)	(79,618,587)
		238,736,515	262,758,541
15.02	Current		
	Current portion of long term loan	75,299,325	79,618,587
	Short term loan and bank overdraft	66,705,792	79,505,111
		142,005,117	159,123,697
	Current portion of long term loan		
	IDLC finance PLC	27,672,983	26,528,871
	IIDFC PLC	10,345,638	16,011,684
	NRBC Bank PLC	20,887,008	20,887,008
	Eastern Bank PLC	16,393,696	16,191,024
		75,299,325	79,618,587
	Short term loan and bank overdraft		
	The City Bank PLC	7,003,169	31,139,735
	Loan from directors	13,000,000	-
	Community Bank PLC	17,826,131	19,768,951
	Eastern Bank PLC	2,948,338	2,467,983
	Dhaka Bank PLC	25,928,154	26,128,441
		66,705,792	79,505,110
15 (a)	Consolidated Loans and borrowing		
	ADN Telecom Limited	142,005,117	159,123,697
	SOS Developments Limited	2,147,980	2,147,980
	MyTel Communication Ltd	-	8,177,995
	ADN International Gateway	3,200,000	1,600,000
		147,353,097	171,049,672
16.00	Provisions		
	Salaries and allowance	29,912,550	23,882,861
	Bandwidth and fiber rent	30,498,183	21,577,658
	IPTSP interconnection charges	5,244,179	4,235,051

Note	Particulars	Amount in BDT	Amount in BDT
		March 31 2025	June 30 2024
	Overtime, conveyance and allowance	2,560,950	6,615,347
	Social obligation Fund	12,000,000	-
	Rent and utilities	1,120,806	5,628,186
	Vehicle expense	3,585,000	3,006,574
	Mobile bill	464,438	509,425
	Audit fee	440,374	517,500
	Network expenses	22,108,784	13,452,840
		107,935,263	79,425,442
16 (a)	Consolidated provision		
	ADN Telecom Limited	107,935,263	79,425,442
	MyTel Communication Ltd	1,805,466	2,235,066
	ADN International Gateway	13,622,173	11,634,278
	ADN Edu Services Limited	1,253,997	1,614,659
		124,616,899	94,909,445
17.00	Employee benefits		
	Employees Gratuity fund	64,831,185	60,054,171
	Worker's profit participation fund	9,000,679	10,566,748
	Employees provident fund	55,153,591	29,086,485
		128,985,455	99,707,404
18.00	Trade and other payables:		
	Trade payables	176,650,033	170,514,561
	Others payables	30,739,497	30,783,553
		207,389,530	201,298,114
18.01	Trade Payables:		
	Opening Balance	170,514,561	128,291,169
	Add: Addition During the year	461,305,690	623,905,450
		631,820,251	752,196,619
	Less: Payment /adjustment during the year	455,170,218	581,682,058
		176,650,033	170,514,561
18 (a)	Consolidated trade and other payables:		
	ADN Telecom Limited	149,409,616	201,298,114
	SOS Developments Limited	1,025,121	1,256,797
	ADN International Gateway Ltd.	100,280,412	54,611,252
	ADN Edu Services Limited	69,824	26,902,752
		250,784,973	284,068,915
19.00	Provision for Tax Liability:		
	Current tax	68,813,193	34,329,631
	Deferred tax	144,266,335	149,419,203
		213,079,528	183,748,834
19 (a)	Consolidated Provision for tax liability:		
	ADN Telecom Limited	68,813,193	34,329,631
	SOS Developments Limited	-	5,393
	ADN International Gateway	11,731,143	4,895,153
	ADN Edu Services Limited	971,602	414,830
		81,515,938	39,645,007
19 (b)	Consolidated deferred tax (assets)/liability:		
	ADN Telecom Limited	144,266,335	149,419,203
	ADN International Gateway	8,514	8,514
	ADN Edu Services Limited	38,636	33,545

Note	Particulars	Amount in BDT	Amount in BDT
		March 31 2025	June 30 2024
		144,313,485	149,461,262
20.00	Unclaimed Dividend		
	Financial Year 2023-2024	1,031,231	-
	Financial Year 2022-2023	269,550	281,232
	Financial Year 2021-2022	175,301	175,168
	Financial Year 2020-2021	-	233,149
		1,476,082	689,549

In compliance with the clause 3 (vii) of the BSEC Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, the summary of the unclaimed dividend is as follows which includes Bank interest and others:

Note	Particulars	Amount in Taka		Amount in Taka	
		July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	January 01, 2025 to March, 2025	January 01, 2024 to March 31, 2024
21.00 Revenue:					
	Local services	21.01 508,420,958	396,175,978	208,320,619	205,884,153
	IT support and services	21.02 290,634,615	276,618,670	60,766,699	57,099,796
	Export services-foreign currency	21.03 394,294,098	352,447,147	120,569,420	113,781,069
		1,193,349,671	1,025,241,795	389,656,738	376,765,018
21.01 Local services:					
	Internet services	438,949,690	360,424,351	194,540,082	194,528,685
	IP telephony services	36,884,214	29,961,871	12,668,271	10,304,674
	Telehouse and hosting services	1,366,694	944,153	415,139	342,692
	Project sales	31,220,360	4,845,604	697,127	708,101
		508,420,958	396,175,978	208,320,619	205,884,153
21.02 IT support and services:					
	Data service-IPVPN	290,634,615	276,618,670	60,766,699	57,099,796
		290,634,615	276,618,670	60,766,699	57,099,796
21.03 Export Service-Foreign Currency:					
	Multiprotocol Label Switching (MPLS) IT support and services	331,202,618	275,218,788	89,079,931	96,472,708
	International Private Leased Circuit (IPLC) IT support and services	63,091,480	77,228,359	31,489,489	17,308,361
		394,294,098	352,447,147	120,569,420	113,781,069
21 (a) Consolidated revenue					
	ADN Telecom Limited	1,193,349,671	1,025,241,795	389,656,738	376,765,018
	SOS Developments Limited	254,421	702,209	139,584	175,600
	ADN International Gateway	124,571,047	-	42,256,764	-
	ADN I du Services Limited	9,875,863	-	2,213,198	-
		1,328,051,002	1,025,944,004	434,266,284	376,940,618
22.00 Cost of services and goods sold:					
	Bandwidth and transmission (NTTN)	294,560,313	252,258,824	102,204,458	95,286,441
	Infrastructure, equipments and network expenses	147,609,023	88,934,292	45,195,302	30,281,458
	Last mile lease rent	33,441,404	37,869,247	11,622,762	14,335,258
	Salaries and allowances	98,894,055	93,336,008	33,403,364	31,810,847
	Point of presence (POP) rent	12,893,278	11,668,968	3,997,498	3,189,436
	Utilities	14,525,329	14,033,079	3,770,359	4,901,000
	Repair and maintenance	1,019,601	1,178,882	250,345	196,002
	Travelling and conveyance	1,182,138	2,846,958	544,227	655,369
	Petrol oil and lubricants (POL)	8,840,714	7,021,564	3,151,461	2,662,254
	IP Telephony inter connectivity expenses	13,452,671	13,473,708	3,818,735	6,915,219
	IP-TSP revenue sharing	1,298,856	753,871	420,911	280,287
	Licenses, subscriptions and regulatory fees	12,877,283	2,542,050	3,838,475	1,471,100
	Telephone, mobile, courier and fax	2,964,529	3,065,179	709,766	1,070,822
	Depreciation	79,800,468	78,192,629	23,580,910	26,706,822
		723,359,663	607,175,259	236,508,574	219,762,316
22 (a) Consolidated cost of goods sold and services					
	ADN Telecom Limited	620,140,679	607,175,259	202,347,916	219,762,316
	SOS Developments Limited	291,893	540,003	188,028	166,012
	ADN International Gateway	182,528,764	-	72,266,653	-
	ADN I du Services Limited	6,769,998	-	1,561,104	-
		809,731,334	607,715,262	276,363,701	219,928,328
23.00 Administrative expenses:					
	Salaries and allowances	88,275,289	92,359,430	29,741,528	39,625,909
	Utilities	7,682,037	8,841,957	2,591,754	3,537,052
	Printing and stationeries	1,983,464	2,339,903	1,192,432	832,815
	Travelling and conveyance	112,512	1,784,067	16,567	1,537,225
	Petrol oil and lubricant (POL)	7,673,738	8,880,318	2,524,022	3,642,599
	Licenses, subscriptions and regulatory fees	6,374,598	1,618,416	4,029,702	698,056
	Telephone, mobile, courier and fax	625,598	1,001,736	210,850	189,147
	Fees and charges	1,352,448	3,025,653	500,035	290,841
	Office maintenance	5,483,459	7,744,254	1,894,609	3,888,234
	Repairs & maintenance	190,167	464,544	93,645	136,503
	Entertainment	1,133,575	850,078	743,647	505,387
	Insurance	1,057,284	1,121,719	426,043	-

Note	Particulars	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	January 01, 2025 to March, 2025	January 01, 2024 to March 31, 2024
	Medical	603,564	1,036,866	146,996	192,627
	Training and development	1,218,896	245,571	788,245	73,131
	Bank charges	1,064,375	3,315,911	578,564	1,228,328
	Depreciation	Annexure A 25,536,860	22,365,229	11,035,469	10,478,436
	Amortization	Annexure B 674,800	59,913	213,692	18,115
		151,042,664	157,055,565	56,727,801	66,874,400
	As per IFRS 16, POP Rent is treated as ROU Assets and Charged depreciation on it.				
23 (a)	Consolidated administrative expenses:				
	ADN Telecom Limited	149,542,664	157,055,565	55,227,801	66,874,400
	SOS Developments Limited	3,400,306	2,663,972	1,158,857	1,013,425
	MyTel Communication Ltd	1,781,836	-	358,544	-
	ADN International Gateway	10,912,132	-	1,897,761	-
	ADN F du Services Limited	3,216,080	-	1,047,187	-
		168,853,018	159,719,537	59,690,150	67,887,825
24.00	Marketing, selling and distribution expenses:				
	Salaries and allowances	85,452,905	72,866,388	30,954,199	25,044,424
	Business development and promotion	11,468,446	10,239,036	3,696,095	1,089,415
	Advertisement, Sponsorship and media buying	5,055,842	6,899,937	2,134,405	3,138,398
	Travelling and conveyance	3,256,227	9,315,955	1,044,862	5,147,865
	Petrol oil and lubricants (POL)	6,365,300	5,571,089	2,171,406	1,725,416
	Printing and stationeries	2,133,630	1,778,094	783,734	1,213,194
	Telephone, Mobile and Fax	773,013	848,000	255,044	331,363
	Entertainment	450,737	714,432	33,045	131,274
	Expected Credit Loss	10,251,081	4,627,098	3,383,693	3,342,366
		125,207,180	112,860,029	44,456,483	41,163,715
24 (a)	Consolidated Distribution and Marketing Expenses:				
	ADN Telecom Limited	125,207,180	112,860,029	44,456,483	41,163,715
	SOS Developments Limited	21,361	205,000	10,920	-
	ADN International Gateway	5,827,911	-	362,584	-
		131,056,452	113,065,029	44,829,987	41,163,715
25.00	Finance income/(expense)				
	Interest Income				
	Related parties	2,375,086	4,043,988	731,722	1,347,996
	Fixed deposit receipts	8,779,620	3,889,050	4,761,652	1,141,997
		11,154,706	7,933,038	5,493,374	2,489,994
	Interest expenses				
	Term loan	(39,232,186)	(6,813,111)	(12,300,018)	(2,432,248)
	Lease liabilities (ROU)	(4,679,640)	(4,668,929)	(1,499,732)	(1,484,315)
	Finance lease	(429,157)	(428,562)	(133,033)	(186,113)
		(44,340,983)	(11,910,602)	(13,932,783)	(4,102,676)
		(33,186,277)	(3,977,564)	(8,439,409)	(1,612,682)
25 (a)	Consolidated Finance income/(expense):				
	ADN Telecom Limited	(33,186,277)	(3,977,564)	(8,439,409)	(1,612,682)
	SOS Developments Limited	(1,085)	(4,250)	(1,085)	(645)
	ADN F du Services Limited	(966,581)	-	(966,581)	-
	ADN International Gateway	(2,513,135)	-	(466,076)	-
		(36,667,078)	(3,981,814)	(9,873,151)	(1,613,327)
26.00	Foreign exchange gain/(loss):				
	Transaction gain/(loss)	6,270,196	11,567,544	2,474,962	289,401
		6,270,196	11,567,544	2,474,962	289,401
26 (a)	Consolidated Foreign exchange gain/(loss):				
	ADN Telecom Limited	6,270,196	11,567,544	2,474,962	289,401
	ADN International Gateway	-	-	-	-
		6,270,196	11,567,544	2,474,962	289,401
27.00	Current tax				
		34,483,561	24,366,754	14,485,979	8,792,038
		34,483,561	24,366,754	14,485,979	8,792,038

Note	Particulars	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	January 01, 2025 to March, 2025	January 01, 2024 to March 31, 2024
27(a)	Consolidated Current Tax Expenses:				
	ADN Telecom Limited	34,483,561	24,366,754	14,485,979	8,792,038
	ADN International Gateway	7,311,417	-	1,544,760	-
	ADN Edu Services Limited	556,772	-	(390,585)	-
		<u>42,351,750</u>	<u>24,366,754</u>	<u>15,640,154</u>	<u>8,792,038</u>
28.00	Deferred Tax Expenses/(Income)	19.02			
		(5,152,868)	6,482,947	(8,528,057)	3,665,933
		<u>(5,152,868)</u>	<u>6,482,947</u>	<u>(8,528,057)</u>	<u>3,665,933</u>
28(a)	Consolidated deferred tax expenses/(Income):				
	ADN Telecom Limited	(5,152,868)	6,482,947	(8,528,057)	3,665,933
	ADN Edu Services Limited	5,091	-	985	-
		<u>(5,147,777)</u>	<u>6,482,947</u>	<u>(8,527,072)</u>	<u>3,665,933</u>

29.00 Earnings Per Share (EPS):

29.01 Basic Earnings Per Share (EPS):

Particulars	Notes	July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024
Profit Attributable to ordinary shareholder		121,327,333	118,132,799
Weighted average number of ordinary shares		64,651,666	64,651,666
Basic Earnings Per Share (EPS)		1.88	1.83

29.02 Diluted Earning per Share:

The details break up is made up as follows:

Particulars		
Profit Attributable to ordinary shareholder	121,327,333	118,132,799
Total number of existing share	64,651,666	64,651,666
Diluted Earning Per Share	1.88	1.83

29.03 Weighted Average Number of Ordinary Shares as on 31 March, 2025:

The following calculation is for the denominator of the EPS calculation.

Particulars	Number of Shares in Issue	Weighted Average Number of Shares
Outstanding shares as at 31st March 2025	64,651,666	64,651,666
Total	64,651,666	64,651,666

30.00 Reconciliation of Cash Flow from Operating Activities through Indirect Method:

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indirect Method is provided below:

Particulars		
Cash flow from operating activities:		
As per direct method	171,305,905	117,553,254
As per indirect method:		
Profit after Income tax	121,327,333	118,132,799
Add: Non cash item		
Depreciation Charges	67,458,111	100,557,858
Amortization of Intangible assets	674,800	59,913
Share of loss of associates	8,222,053	-
Change in Employees benefit	29,278,051	(8,679,777)
Interest income	-	(3,111,372)
Increased/(decrease) in income tax provision	34,483,562	30,849,701
(Increased)/decreased in trade and other receivables	(52,067,491)	(66,452,628)
(Increased)/decreased in advance, deposits and prepayments	(17,940,114)	(246,053,596)
Increased/(decrease) in trade and other payables	(43,487,352)	125,987,823
Increased/(decrease) in provision	28,509,821	66,262,512
Deferred tax expenses/(income)	(5,152,868)	-
Net Cash Flow from Operating Activities	171,305,905	117,553,234

31.00 Other Disclosures:

- i) Compared to the same period of the previous year, the Company's consolidated revenue grew by BDT 302 million (29%), with subsidiaries contributing BDT 134 million and ADNTEL itself adding BDT 168 million, driven mainly by strong B2C expansion, which accounted for BDT 118 million.

Although the cost of services and goods sold increased at a higher rate due to the initial scaling costs of rural B2C expansion, ADNTEL's disciplined control over operating expenses led to improved operating profitability.

Despite higher interest expenses, profit before tax and net profit after tax recorded modest growth of 1.13% and 2.71%, respectively. The Company remains focused on strategic growth and operational efficiency to enhance long-term shareholder value.

- ii) Net Operating Cash Flow Per Share (NOCFPS) improved significantly from BDT 1.82 to BDT 2.77, driven by a 41% increase in revenue collection and strengthened control over operating expenses, reflecting enhanced operational efficiency.

32.00 Related Party Disclosures:

During the year the Company carried out a number of transactions with related parties in the normal course of business and on an arm's length basis. The name of related parties, nature of transactions, their total value and closing balances have been set out in accordance with the provisions of IAS 24 "Related Party Disclosure":

SL	Name of Company/ Party	Relationship	Nature of Transaction	Balance as on 01.07.2024	Total Transaction FY 2024-2025		Balance as on 31.03.2025
					Addition	Payment/ Adjustment	
1	ADN Eduservices Ltd.	Subsidiary	Other receivable	16,366,420	-	145,000	16,221,420
				16,366,420	-	145,000	16,221,420
2	ADN International Gateway	Subsidiary	Trade Payable	(46,421,167)	(104,947,766)	(105,280,689)	(46,088,244)
				(46,421,167)	(104,947,766)	(105,280,689)	(46,088,244)
3	My Tel Limited.	Subsidiary	Other receivable	48,597,894	25,066,154	12,501,048	61,163,000
				48,597,894	25,066,154	12,501,048	61,163,000
4	SOS developments limited	Subsidiary	Other receivable	9,719,546	5,089,500	-	14,809,046
				9,719,546	5,089,500	-	14,809,046
5	ADN Diginet Ltd.	Associates	Other receivable	52,239,581	17,750,000	13,750,000	56,239,581
			Investment In Share	3,826,163	750,656	231,124	4,345,695
				56,065,744	18,500,656	13,981,124	60,585,276
6	ADN Media Ltd.	Associates	Other receivable	31,676,445	24,167,471	4,458	55,839,458
			Investment In Share	68,351		5,936,472	(5,868,121)
				31,744,796	24,167,471	5,940,930	49,971,337
7	Senior Citizen Healthcare Ltd.	Associates	Other receivable	48,503,213	22,853,959	56,187,667	15,169,505
			Investment in share	-	56,187,667	2,805,111	53,382,556
				48,503,213	79,041,626	58,992,778	68,552,061
8	Tech Valley Networks Ltd.	Concern under common management	Trade Receivable	7,275,920	18,820,086	7,764,762	18,331,244
			Trade Payable	(268,659)		(991,126)	722,467
				7,007,261	18,820,086	6,773,636	19,053,711
9	ADN Technologies Ltd	Concern under common management	Advance for land	10,406,655	-		10,406,655
			Other receivable	30,710,976	1,199,917	9,313,382	22,597,511
				41,117,631	1,199,917	9,313,382	33,004,166
10	InGen Technology Ltd.	Concern under common management	Other receivable	56,255,778	2,083,779	-	58,339,557
				56,255,778	2,083,779	-	58,339,557
Grand Total				268,957,115	69,021,423	2,367,209	335,611,329

ADN Telecom Limited
Schedule of property, plant and equipment (Un audited)
As at March 31, 2025

Annexure-A

Particulars	Cost				Depreciation					Written Down Value 31 March 2025
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	
Freehold:										
Land and land development	191,482,686	3,959,318	-	195,442,004	0%	-	-	-	-	195,442,004
Radio Link, infrastructure and equipment	944,938,068	26,388,788	-	971,326,857	5%	323,194,149	23,404,553	-	346,598,702	624,728,155
Data centre	102,640,174	3,133,747	-	105,773,921	5%	12,866,563	3,329,729	-	16,196,293	89,577,628
Fiber quipment	264,392,335	3,061,031	-	267,453,366	5%	95,305,673	6,290,496	-	101,596,168	165,857,198
Computer & computer equipments	74,864,311	3,745,831	65,000	78,545,142	30%	60,083,073	3,461,096	45,890	63,498,279	15,046,863
Office equipment	81,790,424	1,641,861	-	83,432,285	20%	56,442,280	3,682,392	-	60,124,672	23,307,613
Optical fiber	136,821,085	7,751,324	-	144,572,409	30%	92,500,963	10,015,557	-	102,516,520	42,055,889
Furniture and fittings	35,544,479	7,989,333	-	43,533,812	10%	19,942,537	1,198,468	-	21,141,004	22,392,808
IPTSP and video conference equipment	60,402,301	746,950	-	61,149,251	20%	37,246,191	3,321,862	-	40,568,053	20,581,198
Motor vehicle	37,895,785	261,338	9,016,691	29,140,432	20%	29,628,203	1,018,178	6,786,825	23,859,557	5,280,875
Leasehold motor vehicle	6,494,000	-	-	6,494,000	20%	1,537,791	695,749	-	2,233,541	4,260,459
Support equipment	521,174,164	6,192,271	-	527,366,434	5%	102,592,796	15,559,121	-	118,151,917	409,214,518
Closing Balance as at 31 March 2025	2,458,439,812	64,871,792	9,081,691	2,514,229,913		831,340,220	71,977,201	6,832,715	896,484,707	1,617,745,206
Closing Balance as at 30 June 2024	2,074,119,484	384,320,328	-	2,458,439,812		738,334,418	93,005,804	-	831,340,222	1,627,099,590
2,248,976										
Right of Use of Assets (ROU)	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	Written Down Value 31 March 2025
Rental premises	262,628,211	37,879,217	-	300,507,428	-	192,446,312	33,360,127	-	225,806,439	74,700,989
Closing Balance as at 31 March 2025	262,628,211	37,879,217	-	300,507,428	-	192,446,312	33,360,127	-	225,806,439	74,700,989
Closing Balance as at 30 June 2024	207,580,098	55,048,113	-	262,628,211	-	146,194,826	46,251,486	-	192,446,312	70,181,899

Allocation of Depreciation

Particulars	Notes	2024-25	2023-24
Cost of Goods Sold & Services	22	79,800,468	109,700,409
Administration	23	25,536,860	29,556,880
Total Depreciation		105,337,328	139,257,288

Break Up of Administration Depreciation

	2024-25	2023-24
Office Equipment	3,682,392	4,729,138
ROU Assets	19,963,781	22,200,103
Furniture & Fixtures	1,198,468	1,648,097
Computer & Computer Equipment (20% of total dep.)	692,219	979,542
Total	25,536,860	29,556,880

ADN Telecom Limited
Consolidated Schedule of Property, Plant & Equipment (Un audited)
As at March 31, 2025

Annexure-A-1

Particulars	Cost				Rate	Depreciation				Written Down Value 31 March 2025
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance		Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	
Freehold:										
Land and Land Development	191,482,686	3,959,318	-	195,442,004	0%	-	-	-	-	195,442,004
Radio Link, Infrastructure and equipment	944,938,068	26,388,788	-	971,326,856	5%	323,194,149	23,404,553	-	346,598,702	624,728,154
Data Centre	102,640,174	3,133,747	-	105,773,921	5%	12,866,563	3,329,729	-	16,196,293	89,577,628
Fiber Equipment	264,392,335	3,061,031	-	267,453,366	5%	95,305,673	6,290,496	-	101,596,169	165,857,197
Computer & Computer Equipments	92,190,906	4,091,539	65,000	96,217,445	30%	70,923,828	4,423,211	45,890	75,301,149	20,916,296
Office Equipment	113,195,925	1,641,861	-	114,837,786	20%	73,090,969	4,905,309	-	77,996,278	36,841,508
Optical Fiber	136,821,085	7,751,324	-	144,572,409	30%	92,500,963	10,015,557	-	102,516,520	42,055,889
Furniture & Fittings	41,339,720	7,989,333	-	49,329,053	10%	22,509,822	1,433,288	-	23,943,109	25,385,944
IPTSP & Video Conference Equipment	60,402,301	746,950	-	61,149,251	20%	37,246,192	3,321,862	-	40,568,054	20,581,197
Motor Vehicle	37,895,785	261,338	9,016,691	29,140,432	20%	29,628,203	1,018,178	6,786,825	23,859,557	5,280,875
Leasehold Motor Vehicle	6,494,000	-	-	6,494,000	20%	1,537,792	695,749	-	2,233,541	4,260,459
Support Equipment	521,174,164	6,192,271	-	527,366,434	5%	102,592,796	15,559,121	-	118,151,917	409,214,518
Closing Balance as at 31 March 2025	2,512,967,149	65,217,500	9,081,691	2,569,102,957		861,396,949	74,397,053	6,832,715	928,961,288	1,640,141,669
Closing Balance as at 30 June 2024	2,075,275,174	437,691,975	-	2,512,967,148		738,681,125	122,715,824	-	861,396,949	1,651,570,199
Right of Use of Assets (ROU)	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	Written Down Value 31 March 2025
Rental Assets	262,628,211	37,879,217	-	300,507,428		192,446,312	33,360,127	-	225,806,439	74,700,989
Rental Assets (Edu services)	14,176,933	-	-	14,176,933		2,396,101	1,797,076	-	4,193,177	9,983,756
Closing Balance as at 31 March 2025	276,805,144	37,879,217	-	314,684,361	-	194,842,413	35,157,203	-	229,999,616	84,684,745
Closing Balance as at 30 June 2024	207,580,098	69,225,046	-	276,805,144		146,194,826	48,647,587	-	194,842,413	81,962,731

ADN Telecom Limited
Schedule of Intangible Assets (Un audited)
As at March 31, 2025

Particulars	Cost				Amortization					Written Down Value 31 March 2025
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	
Quick book software	225,000	-	-	225,000	20%	215,152	1,382	-	216,534	8,466
ZAB ERP software	5,600,000	-	-	5,600,000	20%	1,120,000	628,899	-	1,748,899	3,851,101
Employee management software	248,400	-	-	248,400	20%	205,485	6,024	-	211,509	36,891
Share management software	210,000	-	-	210,000	20%	139,138	9,948	-	149,086	60,914
Network performance software	1,697,610	-	-	1,697,610	20%	1,494,260	28,546	-	1,522,806	174,804
Closing Balance as at 31 March 2025	7,981,010	-	-	7,981,010		3,174,035	674,800	-	3,848,835	4,132,175
Closing Balance as at 30 June 2024	2,381,010	5,600,000.0	-	7,981,010		1,976,913	1,197,122	-	3,174,035	4,806,975

Allocation of Amortization

Administrative expenses

Total

Notes	2024-2025	2023-2024
23	674,800	1,197,122
Total	674,800	1,197,122

Consolidated Intangible Assets:										Annexure-B.1
Particulars	Cost				Amortization					Written Down Value 31 March 2025
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	
Quick book software	225,000	-	-	225,000	20%	215,152	1,382	-	216,534	8,466
ZAB ERP software	5,600,000	-	-	5,600,000	20%	1,120,000	628,899	-	1,748,899	3,851,101
Employee management software	248,400	-	-	248,400	20%	205,485	6,024	-	211,509	36,891
Share management software	210,000	-	-	210,000	20%	139,138	9,948	-	149,086	60,914
Network performance software	1,697,610	-	-	1,697,610	20%	1,494,260	28,546	-	1,522,806	174,804
License & Membership Fee	-	-	-	-	20%	-	-	-	-	-
Software development progress	4,450,000	4,871,155	-	9,321,155	20%	-	1,533,655	-	1,533,655	7,787,500
Closing Balance as at 31 March2025	12,431,010	4,871,155	-	17,302,165		3,174,035	2,208,454	-	5,382,489	11,919,675
Closing Balance as at 30 June 2024	2,528,990	10,050,000.0	-	12,578,990		2,013,908	1,308,107	-	3,322,015	9,256,975

Allocation of Amortization

Administrative expenses

Total

Notes	2024-2025	2023-2024
22 (a)	2,208,454	1,308,107
Total	2,208,454	1,308,107